

18 November 2015

**Privatisation of Power Assets Holdings Limited by way of scheme of arrangement**
**Disclosure of dealings in the shares of Cheung Kong Infrastructure Holdings Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Nature of dealings</b>	<b>Purchase / Sale</b>	<b>Total number of shares involved</b>	<b>Total amount paid / received</b>	<b>Highest (H) prices paid / received</b>	<b>Lowest (L) prices paid / received</b>
Merrill Lynch International	17 November 2015	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	18,000	\$1,229,800.00	\$68.9500	\$68.0000
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	4,000	\$273,100.0000	\$68.3500	\$68.2500
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	5,000	\$340,250.0000	\$68.1000	\$68.0000
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	600	\$41,130.0000	\$68.5500	\$68.5500

		Ordinary shares	Client facilitation trades in ordinary shares arising from wholly unsolicited client-driven orders by a client facilitation desk which operates independently of the group's proprietary trading desk	Sale	1,000	\$67,950.0000	\$67.9500	\$67.9500
		Ordinary shares	Client facilitation trades in ordinary shares arising from wholly unsolicited client-driven orders by a client facilitation desk which operates independently of the group's proprietary trading desk	Sale	1,000	\$67,950.0000	\$67.9500	\$67.9500
		Ordinary shares	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Purchase	2,000	\$136,100.0000	\$68.0500	\$68.0500

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.