



19 November 2015

**Partial offer**

**Disclosure of dealings in the shares of CHINA RESOURCES BEER (HOLDINGS) COMPANY LTD**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Nature of dealings</b>	<b>Purchase / Sale</b>	<b>Total number of shares involved</b>	<b>Total amount paid / received</b>	<b>Highest (H) prices paid / received</b>	<b>Lowest (L) prices paid / received</b>
UBS Group AG	18 November 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	116,000	\$1,706,840	\$14.7400	\$14.6800

End

Note:

UBS Group AG is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

UBS Group AG is ultimately owned by Chase Nominees Ltd, GIC Private Ltd, DTC (Cede & Co.), Nortrust Nominees Ltd.