

20 November 2015

Partial offer
Disclosure of dealings in the shares of CHINA RESOURCES BEER (HOLDINGS) COMPANY LTD

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
UBS Group AG	19 November 2015	Ordinary shares	Redemption of pre-existing index-tracking ETFs as a result of unsolicited client requests	Purchase	16,000	\$238,080.0	\$14.9000	\$14.8400

End

Note:

UBS Group AG is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

UBS Group AG is ultimately owned by Chase Nominees Ltd, GIC Private Ltd, DTC (Cede & Co.), Nortrust Nominees Ltd.