



23 November 2015

**Privatisation of Power Assets Holdings Limited by way of scheme of arrangement**

**Disclosure of dealings in the shares of Power Assets Holdings Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Borrowing / Lending / Unwinding of borrowing / lending transaction</b>	<b>Number of securities</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
Merrill Lynch, Pierce, Fenner & Smith Incorporated	19 November 2015	Other types	Unwinding of borrowing transaction	2,300	25,821	0.0012%

End

Note:

Merrill Lynch, Pierce, Fenner & Smith Incorporated is a Class (2) associate connected with the Offeree company.

Dealings were made for its own account.

Merrill Lynch, Pierce, Fenner & Smith Incorporated is ultimately owned by Bank of America Corporation.