

23 November 2015

Mandatory general offer
Disclosure of dealings in the shares of Novo Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase / Sale | Number of shares | Price per share | Resultant balance (including those of any person with whom there is an agreement or understanding) | Percentage of class (including those of any person with whom there is an agreement or understanding) |
|-----------------------|------------------|------------------------|-------------------------|------------------------|---|---|
| Athos Capital Limited | 20 November 2015 | Purchase | 9,000 | \$3.7400 | 11,926,000 | 6.9823% |
| | | Purchase | 11,000 | \$3.7400 | 11,937,000 | 6.9887% |
| | | Purchase | 2,000 | \$3.7400 | 11,939,000 | 6.9899% |
| | | Purchase | 1,000 | \$3.7400 | 11,940,000 | 6.9905% |
| | | Purchase | 3,000 | \$3.7400 | 11,943,000 | 6.9922% |
| | | Purchase | 2,000 | \$3.7400 | 11,945,000 | 6.9934% |
| | | Purchase | 1,000 | \$3.7400 | 11,946,000 | 6.9940% |
| | | Purchase | 1,000 | \$3.7400 | 11,947,000 | 6.9946% |
| | | Purchase | 2,000 | \$3.7400 | 11,949,000 | 6.9957% |

End



SECURITIES AND FUTURES COMMISSION
證券及期貨事務監察委員會

SFC

證監會

Public Disclosure Form

Note:

Athos Capital Limited is a Class (6) associate connected with the Offeree company.

Athos Capital Limited is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

Athos Capital Limited is ultimately owned by Matthew Love Moskey.