



23 November 2015

**Partial offer**

**Disclosure of dealings in the shares of CHINA RESOURCES BEER (HOLDINGS) COMPANY LTD**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Nature of dealings</b>	<b>Purchase / Sale</b>	<b>Total number of shares involved</b>	<b>Total amount paid / received</b>	<b>Highest (H) prices paid / received</b>	<b>Lowest (L) prices paid / received</b>
UBS Group AG	20 November 2015	Ordinary shares	Redemption of pre-existing index-tracking ETFs as a result of unsolicited client requests	Purchase	84,000	\$1,255,040	\$14.9800	\$14.9000

End

Note:

UBS Group AG is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

UBS Group AG is ultimately owned by Chase Nominees Ltd, GIC Private Ltd, DTC (Cede & Co.), Nortrust Nominees Ltd.