

2 December 2015

Possible general offer
Disclosure of dealings in the shares of Baoxin Auto Group Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Schroders plc	1 December 2015	Sale	12,000	\$3.2600	135,073,561	5.2819%
		Sale	500	\$3.2800	135,073,061	5.2818%
		Sale	500	\$3.2600	135,072,561	5.2818%
		Sale	5,500	\$3.2600	135,067,061	5.2816%
		Sale	4,500	\$3.2600	135,062,561	5.2814%
		Sale	500	\$3.2600	135,062,061	5.2814%
		Sale	3,500	\$3.2600	135,058,561	5.2813%
		Sale	1,000	\$3.2600	135,057,561	5.2812%
		Sale	4,500	\$3.2600	135,053,061	5.2811%
		Sale	1,000	\$3.2500	135,052,061	5.2810%

		Sale	2,000	\$3.2500	135,050,061	5.2809%
		Sale	1,000	\$3.2500	135,049,061	5.2809%
		Sale	100,000	\$3.2450	134,949,061	5.2770%
		Sale	1,000	\$3.2500	134,948,061	5.2770%
		Sale	350,000	\$3.2450	134,598,061	5.2633%
		Sale	159,500	\$3.2450	134,438,561	5.2570%
		Sale	147,000	\$3.2450	134,291,561	5.2513%
		Sale	274,000	\$3.2520	134,017,561	5.2406%

End

Note:

Schroders plc is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.

Schroders plc is ultimately owned by Schroders plc is listed on London Stock Exchange.