

3 December 2015

**Partial offer**
**Disclosure of dealings in the shares of CHINA RESOURCES BEER(HOLDINGS) CO LTD**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Nature of dealings</b>	<b>Purchase / Sale</b>	<b>Total number of shares involved</b>	<b>Total amount paid / received</b>	<b>Highest (H) prices paid / received</b>	<b>Lowest (L) prices paid / received</b>
Morgan Stanley & Co. International plc	2 December 2015	Ordinary shares	Dealing in a derivative which is referenced to a basket or index including relevant securities which represent less than 1% of the class in issue and less than 20% of the value of the securities in the basket or index	Sale	2,000	\$30,400.00 00	\$15.2000	\$15.2000

End

Note:

Morgan Stanley &amp; Co. International plc is an exempt principal trader connected with the Offeror.



SECURITIES AND FUTURES COMMISSION  
證券及期貨事務監察委員會

SFC

證監會

Dealings were made for its own account.

Morgan Stanley & Co. International plc is ultimately owned by Morgan Stanley.

Public Disclosure Form