

7 December 2015

Possible general offer

Disclosure of dealings in the shares of Baoxin Auto Group Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Schroders plc	4 December	Sale	500	\$4.1400	134,017,061	5.2405%
	2015	Sale	500	\$4.1400	134,016,561	5.2405%
		Sale	500	\$4.1700	134,016,061	5.2405%
		Sale	500	\$4.1700	134,015,561	5.2405%
		Sale	500	\$4.1800	134,015,061	5.2405%
		Sale	500	\$4.1800	134,014,561	5.2404%
		Sale	500	\$4.1800	134,014,061	5.2404%
		Sale	500	\$4.1800	134,013,561	5.2404%
		Sale	500	\$4.1400	134,013,061	5.2404%
		Sale	500	\$4.1400	134,012,561	5.2404%



	Sale	500	\$4.1500	134,012,061	5.2403%
	Sale	500	\$4.1600	134,011,561	5.2403%
	Sale	500	\$4.1700	134,011,061	5.2403%
	Sale	500	\$4.1700	134,010,561	5.2403%
	Sale	500	\$4.1500	134,010,061	5.2403%
	Sale	500	\$4.1500	134,009,561	5.2403%
	Sale	500	\$4.1600	134,009,061	5.2402%
	Sale	500	\$4.1700	134,008,561	5.2402%
	Sale	500	\$4.1700	134,008,061	5.2402%
	Sale	500	\$4.1700	134,007,561	5.2402%
	Sale	500	\$4.1700	134,007,061	5.2402%
	Sale	500	\$4.1700	134,006,561	5.2401%
	Sale	500	\$4.1700	134,006,061	5.2401%
	Sale	500	\$4.1500	134,005,561	5.2401%
	Sale	500	\$4.1500	134,005,061	5.2401%
	Sale	500	\$4.1500	134,004,561	5.2401%
	Sale	500	\$4.1500	134,004,061	5.2400%
	Sale	500	\$4.1400	134,003,561	5.2400%
	Sale	500	\$4.1400	134,003,061	5.2400%
	Sale	500	\$4.1400	134,002,561	5.2400%
Ī	Sale	1,000	\$4.1700	134,001,561	5.2399%
	Sale	1,000	\$4.1900	134,000,561	5.2399%
	Sale	1,000	\$4.2000	133,999,561	5.2399%



Sale	1,000	\$4.2000	133,998,561	5.2398%
Sale	1,000	\$4.2100	133,997,561	5.2398%
Sale	1,000	\$4.2000	133,996,561	5.2397%
Sale	1,000	\$4.2000	133,995,561	5.2397%
Sale	1,000	\$4.2100	133,994,561	5.2397%
Sale	1,000	\$4.2200	133,993,561	5.2396%
Sale	1,000	\$4.1700	133,992,561	5.2396%
Sale	1,000	\$4.1500	133,991,561	5.2395%
Sale	1,000	\$4.1700	133,990,561	5.2395%
Sale	1,000	\$4.1500	133,989,561	5.2395%
Sale	1,000	\$4.1500	133,988,561	5.2394%
Sale	1,000	\$4.1600	133,987,561	5.2394%
Sale	1,000	\$4.1700	133,986,561	5.2394%
Sale	1,000	\$4.1700	133,985,561	5.2393%
Sale	1,000	\$4.1500	133,984,561	5.2393%
Sale	1,000	\$4.1500	133,983,561	5.2392%
Sale	1,000	\$4.1600	133,982,561	5.2392%
Sale	1,500	\$4.1500	133,981,061	5.2391%
Sale	1,500	\$4.1500	133,979,561	5.2391%
Sale	1,500	\$4.1600	133,978,061	5.2390%
Sale	1,500	\$4.1800	133,976,561	5.2390%
Sale	1,500	\$4.1800	133,975,061	5.2389%
Sale	1,500	\$4.2100	133,973,561	5.2388%



Sale	1,500	\$4.1700	133,972,061	5.2388%
Sale	1,500	\$4.1600	133,970,561	5.2387%
Sale	1,500	\$4.1500	133,969,061	5.2387%
Sale	1,500	\$4.1700	133,967,561	5.2386%
Sale	1,500	\$4.1600	133,966,061	5.2386%
Sale	1,500	\$4.1600	133,964,561	5.2385%
Sale	1,500	\$4.1700	133,963,061	5.2384%
Sale	1,500	\$4.1700	133,961,561	5.2384%
Sale	1,500	\$4.1500	133,960,061	5.2383%
Sale	1,500	\$4.1500	133,958,561	5.2383%
Sale	2,000	\$4.1500	133,956,561	5.2382%
Sale	2,000	\$4.1600	133,954,561	5.2381%
Sale	2,000	\$4.1800	133,952,561	5.2380%
Sale	2,000	\$4.1800	133,950,561	5.2379%
Sale	2,000	\$4.1700	133,948,561	5.2379%
Sale	2,000	\$4.1500	133,946,561	5.2378%
Sale	2,000	\$4.1600	133,944,561	5.2377%
Sale	2,000	\$4.1600	133,942,561	5.2376%
Sale	2,000	\$4.1600	133,940,561	5.2376%
Sale	2,000	\$4.1700	133,938,561	5.2375%
Sale	2,000	\$4.1500	133,936,561	5.2374%
Sale	2,000	\$4.1500	133,934,561	5.2373%
Sale	2,000	\$4.1500	133,932,561	5.2372%



Sale	2,000	\$4.1500	133,930,561	5.2372%
Sale	2,000	\$4.1600	133,928,561	5.2371%
Sale	2,500	\$4.1500	133,926,061	5.2370%
Sale	2,500	\$4.1800	133,923,561	5.2369%
Sale	2,500	\$4.1500	133,921,061	5.2368%
Sale	2,500	\$4.1600	133,918,561	5.2367%
Sale	2,500	\$4.1700	133,916,061	5.2366%
Sale	2,500	\$4.1700	133,913,561	5.2365%
Sale	3,000	\$4.1500	133,910,561	5.2364%
Sale	3,000	\$4.1600	133,907,561	5.2363%
Sale	3,000	\$4.1600	133,904,561	5.2361%
Sale	3,000	\$4.1500	133,901,561	5.2360%
Sale	3,000	\$4.1600	133,898,561	5.2359%
Sale	3,000	\$4.1500	133,895,561	5.2358%
Sale	3,000	\$4.1500	133,892,561	5.2357%
Sale	3,000	\$4.1500	133,889,561	5.2356%
Sale	3,000	\$4.1500	133,886,561	5.2354%
Sale	3,000	\$4.1600	133,883,561	5.2353%
Sale	3,000	\$4.1700	133,880,561	5.2352%
Sale	3,000	\$4.1700	133,877,561	5.2351%
Sale	3,000	\$4.1500	133,874,561	5.2350%
Sale	3,000	\$4.1500	133,871,561	5.2349%
Sale	3,000	\$4.1500	133,868,561	5.2347%



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	Sale	3,000	\$4.1600	133,865,561	5.2346%
	Sale	3,500	\$4.1600	133,862,061	5.2345%
	Sale	3,500	\$4.1400	133,858,561	5.2343%
	Sale	3,500	\$4.1600	133,855,061	5.2342%
	Sale	3,500	\$4.1600	133,851,561	5.2341%
	Sale	4,000	\$4.1400	133,847,561	5.2339%
	Sale	4,000	\$4.1500	133,843,561	5.2338%
	Sale	4,500	\$4.1500	133,839,061	5.2336%
	Sale	4,500	\$4.1500	133,834,561	5.2334%
	Sale	5,000	\$4.1400	133,829,561	5.2332%
	Sale	5,000	\$4.1500	133,824,561	5.2330%
	Sale	5,000	\$4.1600	133,819,561	5.2328%
	Sale	5,000	\$4.1700	133,814,561	5.2326%
	Sale	5,000	\$4.1500	133,809,561	5.2324%
	Sale	5,500	\$4.1500	133,804,061	5.2322%
	Sale	6,000	\$4.1700	133,798,061	5.2320%
	Sale	6,000	\$4.1600	133,792,061	5.2317%
	Sale	7,000	\$4.1700	133,785,061	5.2315%
	Sale	8,000	\$4.1500	133,777,061	5.2312%
	Sale	10,500	\$4.1600	133,766,561	5.2307%
	Sale	16,500	\$4.1500	133,750,061	5.2301%



Note:

Schroders plc is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.

Schroders plc is ultimately owned by Schroders plc is listed on London Stock Exchange.