

5 January 2016

SECURITIES AND FUTURES COMMISSION 證券及期貨事務監察委員會

Voluntary general offer

## Disclosure of dealings in the shares of IPE Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement	Percentage of class (including those of any person with whom there is an agreement
					or understanding)	or understanding)
Baoan Technology	5 January	Purchase	260,000	\$1.4200	45,260,000	4.8763%
Company Limited	2016	Purchase	465,000	\$1.4300	45,725,000	4.9264%
		Purchase	255,000	\$1.4400	45,980,000	4.9539%
		Purchase	1,820,000	\$1.4500	47,800,000	5.1500%
		Purchase	5,880,000	\$1.4600	53,680,000	5.7835%
		Purchase	2,810,000	\$1.4700	56,490,000	6.0863%
		Purchase	1,810,000	\$1.4800	58,300,000	6.2813%



Note:

Baoan Technology Company Limited is the Offeror.

Dealings were made for its own account.

Baoan Technology Company Limited is ultimately owned by China Baoan Group Co., Ltd.