

7 January 2016

SECURITIES AND FUTURES COMMISSION 證券及期貨事務監察委員會

Voluntary general offer

Disclosure of dealings in the shares of IPE Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase	Number of shares	Price per share	Resultant balance	Percentage of class
		/ Sale			(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
Baoan Technology	7 January	Purchase	550,000	\$1.4600	129,950,000	14.0009%
Company Limited	2016	Purchase	800,000	\$1.4700	130,750,000	14.0871%
		Purchase	240,000	\$1.4800	130,990,000	14.1130%
		Purchase	390,000	\$1.4900	131,380,000	14.1550%
		Purchase	18,520,000	\$1.5000	149,900,000	16.1503%

End

Note:

Baoan Technology Company Limited is the Offeror.



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Dealings were made for its own account.

Baoan Technology Company Limited is ultimately owned by China Baoan Group Co., Ltd.