11 January 2016

## Partial offer

Disclosure of dealings in the shares of Baoxin Auto Group Ltd．

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers：

| Party | Date | Purchase ／Sale | Number of shares | Price per share | Resultant balance （including those of any person with whom there is an agreement or understanding） | Percentage of class （including those of any person with whom there is an agreement or understanding） |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Schroders plc | $\begin{aligned} & 8 \text { January } \\ & 2016 \end{aligned}$ | Sale | 5，500 | \＄4．7100 | 132，581，561 | 5．1844\％ |
|  |  | Sale | 3，500 | \＄4．7100 | 132，578，061 | 5．1843\％ |
|  |  | Sale | 9，500 | \＄4．7100 | 132，568，561 | 5．1839\％ |
|  |  | Sale | 1，500 | \＄4．7100 | 132，567，061 | 5．1838\％ |
|  |  | Sale | 4，500 | \＄4．7300 | 132，562，561 | 5．1837\％ |
|  |  | Sale | 4，500 | \＄4．7400 | 132，558，061 | 5．1835\％ |
|  |  | Sale | 4，500 | \＄4．7200 | 132，553，561 | 5．1833\％ |
|  |  | Sale | 1，500 | \＄4．7400 | 132，552，061 | 5．1833\％ |
|  |  | Sale | 1，000 | \＄4．7200 | 132，551，061 | 5．1832\％ |
|  |  | Sale | 1，000 | \＄4．7200 | 132，550，061 | 5．1832\％ |


|  | Sale | 8，000 | \＄4．7200 | 132，542，061 | 5．1829\％ |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Sale | 2，000 | \＄4．7200 | 132，540，061 | 5．1828\％ |
|  | Sale | 18，000 | \＄4．7200 | 132，522，061 | 5．1821\％ |
|  | Sale | 500 | \＄4．7200 | 132，521，561 | 5．1821\％ |
|  | Sale | 5，500 | \＄4．7200 | 132，516，061 | 5．1819\％ |
|  | Sale | 7，000 | \＄4．7200 | 132，509，061 | 5．1816\％ |
|  | Sale | 1，000 | \＄4．7300 | 132，508，061 | 5．1815\％ |
|  | Sale | 500 | \＄4．7300 | 132，507，561 | 5．1815\％ |
|  | Sale | 3，000 | \＄4．7300 | 132，504，561 | 5．1814\％ |
|  | Sale | 3，500 | \＄4．7300 | 132，501，061 | 5．1813\％ |
|  | Sale | 1，500 | \＄4．7300 | 132，499，561 | 5．1812\％ |
|  | Sale | 500 | \＄4．7300 | 132，499，061 | 5．1812\％ |
|  | Sale | 2，000 | \＄4．7300 | 132，497，061 | 5．1811\％ |
|  | Sale | 2，500 | \＄4．7300 | 132，494，561 | 5．1810\％ |
|  | Sale | 8，500 | \＄4．7300 | 132，486，061 | 5．1807\％ |
|  | Sale | 4，000 | \＄4．7500 | 132，482，061 | 5．1805\％ |
|  | Sale | 5，500 | \＄4．7300 | 132，476，561 | 5．1803\％ |
|  | Sale | 10，000 | \＄4．7300 | 132，466，561 | 5．1799\％ |
|  | Sale | 500 | \＄4．7300 | 132，466，061 | 5．1799\％ |
|  | Sale | 4，000 | \＄4．7300 | 132，462，061 | 5．1797\％ |
|  | Sale | 7，000 | \＄4．7300 | 132，455，061 | 5．1795\％ |
|  | Sale | 500 | \＄4．7300 | 132，454，561 | 5．1794\％ |
|  | Sale | 4，500 | \＄4．7300 | 132，450，061 | 5．1793\％ |


|  | Sale | 10，000 | \＄4．7300 | 132，440，061 | 5．1789\％ |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Sale | 9，000 | \＄4．7200 | 132，431，061 | 5．1785\％ |
|  | Sale | 27，000 | \＄4．7200 | 132，404，061 | 5．1775\％ |
|  | Sale | 500 | \＄4．7300 | 132，403，561 | 5．1775\％ |
|  | Sale | 11，000 | \＄4．7200 | 132，392，561 | 5．1770\％ |
|  | Sale | 2，000 | \＄4．7200 | 132，390，561 | 5．1769\％ |
|  | Sale | 3，000 | \＄4．7200 | 132，387，561 | 5．1768\％ |
|  | Sale | 500 | \＄4．7200 | 132，387，061 | 5．1768\％ |
|  | Sale | 1，000 | \＄4．7200 | 132，386，061 | 5．1768\％ |
|  | Sale | 8，000 | \＄4．7200 | 132，378，061 | 5．1765\％ |
|  | Sale | 500 | \＄4．7200 | 132，377，561 | 5．1764\％ |
|  | Sale | 10，000 | \＄4．7200 | 132，367，561 | 5．1760\％ |
|  | Sale | 9，500 | \＄4．7200 | 132，358，061 | 5．1757\％ |
|  | Sale | 500 | \＄4．7200 | 132，357，561 | 5．1757\％ |
|  | Sale | 500 | \＄4．7200 | 132，357，061 | 5．1756\％ |
|  | Sale | 15，500 | \＄4．7200 | 132，341，561 | 5．1750\％ |
|  | Sale | 2，000 | \＄4．7200 | 132，339，561 | 5．1749\％ |
|  | Sale | 500 | \＄4．7200 | 132，339，061 | 5．1749\％ |
|  | Sale | 500 | \＄4．7200 | 132，338，561 | 5．1749\％ |
|  | Sale | 1，500 | \＄4．7200 | 132，337，061 | 5．1749\％ |
|  | Sale | 3，000 | \＄4．7200 | 132，334，061 | 5．1747\％ |
|  | Sale | 500 | \＄4．7300 | 132，333，561 | 5．1747\％ |
|  | Sale | 2，000 | \＄4．7300 | 132，331，561 | 5．1746\％ |


|  | Sale | 500 | \＄4．7300 | 132，331，061 | 5．1746\％ |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Sale | 34，000 | \＄4．7200 | 132，297，061 | 5．1733\％ |
|  | Sale | 16，000 | \＄4．7200 | 132，281，061 | 5．1727\％ |
|  | Sale | 500 | \＄4．7200 | 132，280，561 | 5．1726\％ |
|  | Sale | 14，500 | \＄4．7200 | 132，266，061 | 5．1721\％ |
|  | Sale | 1，000 | \＄4．7200 | 132，265，061 | 5．1720\％ |
|  | Sale | 500 | \＄4．7200 | 132，264，561 | 5．1720\％ |
|  | Sale | 24，500 | \＄4．7200 | 132，240，061 | 5．1711\％ |
|  | Sale | 12，500 | \＄4．7200 | 132，227，561 | 5．1706\％ |
|  | Sale | 3，000 | \＄4．7300 | 132，224，561 | 5．1705\％ |
|  | Sale | 500 | \＄4．7300 | 132，224，061 | 5．1704\％ |
|  | Sale | 3，000 | \＄4．7300 | 132，221，061 | 5．1703\％ |
|  | Sale | 500 | \＄4．7300 | 132，220，561 | 5．1703\％ |
|  | Sale | 1，000 | \＄4．7200 | 132，219，561 | 5．1703\％ |
|  | Sale | 16，000 | \＄4．7200 | 132，203，561 | 5．1696\％ |
|  | Sale | 500 | \＄4．7200 | 132，203，061 | 5．1696\％ |
|  | Sale | 7，500 | \＄4．7200 | 132，195，561 | 5．1693\％ |
|  | Sale | 21，000 | \＄4．7300 | 132，174，561 | 5．1685\％ |
|  | Sale | 600，000 | \＄4．7350 | 131，574，561 | 5．1450\％ |
|  | Sale | 500 | \＄4．7400 | 131，574，061 | 5．1450\％ |
|  | Sale | 6，500 | \＄4．7400 | 131，567，561 | 5．1448\％ |
|  | Sale | 2，500 | \＄4．7400 | 131，565，061 | 5．1447\％ |
|  | Sale | 9，000 | \＄4．7400 | 131，556，061 | 5．1443\％ |


|  | Sale | 10，500 | \＄4．7400 | 131，545，561 | 5．1439\％ |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Sale | 500 | \＄4．7450 | 131，545，061 | 5．1439\％ |
|  | Sale | 2，000 | \＄4．7500 | 131，543，061 | 5．1438\％ |
|  | Sale | 500 | \＄4．7500 | 131，542，561 | 5．1438\％ |
|  | Sale | 1，000 | \＄4．7450 | 131，541，561 | 5．1437\％ |
|  | Sale | 1，000 | \＄4．7500 | 131，540，561 | 5．1437\％ |
|  | Sale | 2，000 | \＄4．7500 | 131，538，561 | 5．1436\％ |
|  | Sale | 1，500 | \＄4．7500 | 131，537，061 | 5．1436\％ |
|  | Sale | 1，500 | \＄4．7500 | 131，535，561 | 5．1435\％ |
|  | Sale | 2，000 | \＄4．7500 | 131，533，561 | 5．1434\％ |
|  | Sale | 500 | \＄4．7600 | 131，533，061 | 5．1434\％ |
|  | Sale | 1，500 | \＄4．7600 | 131，531，561 | 5．1434\％ |
|  | Sale | 2，000 | \＄4．7600 | 131，529，561 | 5．1433\％ |
|  | Sale | 500 | \＄4．7600 | 131，529，061 | 5．1433\％ |
|  | Sale | 1，000 | \＄4．7600 | 131，528，061 | 5．1432\％ |
|  | Sale | 1，000 | \＄4．7500 | 131，527，061 | 5．1432\％ |
|  | Sale | 2，500 | \＄4．7500 | 131，524，561 | 5．1431\％ |
|  | Sale | 500 | \＄4．7500 | 131，524，061 | 5．1431\％ |
|  | Sale | 1，000 | \＄4．7500 | 131，523，061 | 5．1430\％ |
|  | Sale | 2，000 | \＄4．7500 | 131，521，061 | 5．1429\％ |
|  | Sale | 1，500 | \＄4．7500 | 131，519，561 | 5．1429\％ |

## Note：

Schroders plc is a Class（6）associate of the Offeree company．
Dealings were made for the account of discretionary investment clients．
Schroders plc is ultimately owned by Schroders plc which is listed on the London Stock Exchange

