

13 January 2016

**Whitewash transaction**
**Disclosure of dealings in the shares of L'sea Resources International Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
Munsun China Opportunity Investment Fund	13 January 2016	Sale	690,000	\$0.2603	569,828,234	11.108%

End

Note:

Munsun China Opportunity Investment Fund is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company. Dealings were made for its own account.

Munsun China Opportunity Investment Fund is ultimately owned by Munsun Assets Management Ltd.