

14 January 2016

**Whitewash transaction**
**Disclosure of dealings in the shares of L'sea Resources International Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
Munsun China Opportunity Investment Fund	30 November 2015	Sale	6,361,766	\$0.0000	698,234	0.0001%

End

Note:

Munsun China Opportunity Investment Fund is a Class (6) associate of the Offeror by virtue of its holdings of ordinary shares in the Offeror.

Dealings were made for its own account.

The dealing was an off-market redemption in kind by a client of an interest in Munsun China Opportunity Investment Fund.



SECURITIES AND FUTURES COMMISSION  
證券及期貨事務監察委員會

Public Disclosure Form

Munsun China Opportunity Investment Fund is ultimately owned by Munsun Asset Management (Asia) Limited.

Munsun Assets Management (Asia) Ltd is interested in an aggregate of 569,820,000, representing 11.108% of total issued share capital of the Offeree Company.

The disclosure form was received by the Executive on 14 January 2016.