

18 January 2016

**Mandatory general offer**
**Disclosure of dealings in the shares of Sinotrans Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
GIC Private Limited	15 January 2016	Purchase	1,864,000	\$3.6356	117,918,000	5.4976%
		Purchase	636,000	\$3.6356	118,554,000	5.5273%

End

Note:

GIC Private Limited is a Class (6) associate connected with the Offeree company.

GIC Private Limited is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for its own account.

GIC Private Limited is ultimately owned by Minister For Finance (Singapore).