



18 January 2016

Voluntary general offer

Disclosure of dealings in the shares of IPE Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase / Sale | Number of shares | Price per share | Resultant balance (including those of any person with whom there is an agreement or understanding) | Percentage of class (including those of any person with whom there is an agreement or understanding) |
|----------------------------------|-----------------|------------------------|-------------------------|------------------------|---|---|
| Baoan Technology Company Limited | 18 January 2016 | Purchase | 3,840,000 | \$1.5000 | 172,970,000 | 18.6359% |

End

Note:

Baoan Technology Company Limited is the Offeror.

Dealings were made for its own account.

Baoan Technology Company Limited is ultimately owned by China Baoan Group Co., Ltd.