



20 January 2016

**Voluntary general offer**

**Disclosure of dealings in the shares of IPE Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
Baoan Technology Company Limited	20 January 2016	Purchase	550,000	\$1.4900	176,300,000	18.9947%
		Purchase	8,135,000	\$1.5000	184,435,000	19.8712%

End

Note:

Baoan Technology Company Limited is the Offeror.

Dealings were made for its own account.

Baoan Technology Company Limited is ultimately owned by China Baoan Group Co., Ltd.