



13 January 2015

**Merger by Absorption**

**Disclosure of dealings in the shares of China CNR Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
Pine River Capital Management L.P.	13 January 2015	Purchase	69,000	\$9.8900	141,219,000	6.6185%
		Purchase	31,000	\$9.8800	141,250,000	6.6200%
		Purchase	1,000	\$9.8500	141,251,000	6.6200%
		Sale	5,500	\$10.1200	141,245,500	6.6198%
		Sale	94,500	\$10.1000	141,151,000	6.6153%

End

Note:

Pine River Capital Management L.P. is a Class (6) associate connected with the Offeree company.



SECURITIES AND FUTURES COMMISSION  
證券及期貨事務監察委員會

SFC

證監會

Public Disclosure Form

Dealings were made for the account of discretionary investment clients.

Pine River Capital Management L.P. is ultimately owned by Pine River Capital Management LLC.