

25 January 2016

**Voluntary general offer**
**Disclosure of dealings in the shares of IPE GROUP LIMITED**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of securities under the option	Exercise period - From Date	Exercise period - To Date	Exercise price	Option money paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Chui Siu On	25 January 2016	Options	Share option	Exercising of option / traded option contract	7,000,000	1 April 2014	31 December 2017	\$0.7100	\$4,970,000.0000	22,000,000
		Options	Share option	Exercising of option / traded option contract	8,000,000	14 April 2014	31 December 2019	\$0.4600	\$3,680,000.0000	14,000,000



SECURITIES AND FUTURES COMMISSION

證券及期貨事務監察委員會

SFC

證監會

End

Public Disclosure Form

Note:

Chui Siu On is a Class (3) and Class (6) associate connected with the Offeree company.

Dealings were made for his own account.