

28 January 2016

Privatisation by way of general offer
Disclosure of dealings in the shares of New World China Land Ltd

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of relevant securities | Nature of dealings | Purchase / Sale | Total number of shares involved | Total amount paid / received | Highest (H) prices paid / received | Lowest (L) prices paid / received |
|-----------------------------|-----------------|------------------------------------|--|-----------------|---------------------------------|------------------------------|------------------------------------|-----------------------------------|
| Merrill Lynch International | 27 January 2016 | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 70,000 | \$525,700.0000 | \$7.5100 | \$7.5100 |
| | | Ordinary shares | Hedging related to dealing in pre-existing index-tracking ETFs | Purchase | 4,000 | \$30,040.0000 | \$7.5100 | \$7.5100 |

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.



SECURITIES AND FUTURES COMMISSION
證券及期貨事務監察委員會

Public Disclosure Form

Merrill Lynch International is ultimately owned by Bank of America Corporation.