

5 February 2016

Partial offer

Disclosure of dealings in the shares of Baoxin Auto Group Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Schroders plc	4 February 2016	Sale	4,000	\$4.4000	131,400,561	5.1382%
		Sale	500	\$4.4000	131,400,061	5.1382%
		Sale	4,000	\$4.4000	131,396,061	5.1381%
		Sale	2,500	\$4.4100	131,393,561	5.1380%
		Sale	2,000	\$4.4100	131,391,561	5.1379%
		Sale	1,000	\$4.4200	131,390,561	5.1378%
		Sale	7,500	\$4.4100	131,383,061	5.1375%
		Sale	16,000	\$4.4100	131,367,061	5.1369%
		Sale	3,500	\$4.4100	131,363,561	5.1368%
		Sale	4,500	\$4.4100	131,359,061	5.1366%

	Sale	500	\$4.4100	131,358,561	5.1366%
	Sale	1,000	\$4.4100	131,357,561	5.1365%
	Sale	14,000	\$4.4100	131,343,561	5.1360%
	Sale	10,500	\$4.4100	131,333,061	5.1356%
	Sale	1,000	\$4.4200	131,332,061	5.1356%
	Sale	5,500	\$4.4200	131,326,561	5.1353%
	Sale	500	\$4.4300	131,326,061	5.1353%
	Sale	5,500	\$4.4300	131,320,561	5.1351%
	Sale	500	\$4.4300	131,320,061	5.1351%
	Sale	1,500	\$4.4400	131,318,561	5.1350%
	Sale	5,500	\$4.4400	131,313,061	5.1348%
	Sale	6,500	\$4.4400	131,306,561	5.1346%
	Sale	6,000	\$4.4400	131,300,561	5.1343%
	Sale	30,000	\$4.4400	131,270,561	5.1331%
	Sale	6,000	\$4.4400	131,264,561	5.1329%
	Sale	6,000	\$4.4500	131,258,561	5.1327%
	Sale	6,000	\$4.4600	131,252,561	5.1324%
	Sale	12,500	\$4.4500	131,240,061	5.1320%
	Sale	500	\$4.4500	131,239,561	5.1319%
	Sale	18,000	\$4.4500	131,221,561	5.1312%
	Sale	6,000	\$4.4500	131,215,561	5.1310%
	Sale	6,000	\$4.4500	131,209,561	5.1308%
	Sale	26,500	\$4.4500	131,183,061	5.1297%

	Sale	12,500	\$4.4500	131,170,561	5.1292%
	Sale	9,500	\$4.4500	131,161,061	5.1289%
	Sale	6,000	\$4.4500	131,155,061	5.1286%
	Sale	15,500	\$4.4500	131,139,561	5.1280%
	Sale	11,500	\$4.4500	131,128,061	5.1276%
	Sale	6,000	\$4.4500	131,122,061	5.1273%
	Sale	500	\$4.4500	131,121,561	5.1273%
	Sale	4,000	\$4.4500	131,117,561	5.1272%
	Sale	12,500	\$4.4500	131,105,061	5.1267%
	Sale	19,500	\$4.4500	131,085,561	5.1259%
	Sale	15,000	\$4.4500	131,070,561	5.1253%
	Sale	3,000	\$4.4500	131,067,561	5.1252%
	Sale	14,000	\$4.4500	131,053,561	5.1247%
	Sale	500	\$4.4500	131,053,061	5.1246%
	Sale	3,000	\$4.4400	131,050,061	5.1245%
	Sale	12,500	\$4.4300	131,037,561	5.1240%
	Sale	500	\$4.4300	131,037,061	5.1240%
	Sale	2,000	\$4.4300	131,035,061	5.1239%
	Sale	1,500	\$4.4300	131,033,561	5.1239%
	Sale	2,000	\$4.4300	131,031,561	5.1238%
	Sale	1,000	\$4.4300	131,030,561	5.1238%
	Sale	5,000	\$4.4300	131,025,561	5.1236%
	Sale	2,500	\$4.4300	131,023,061	5.1235%

	Sale	16,000	\$4.4300	131,007,061	5.1228%
	Sale	1,500	\$4.4300	131,005,561	5.1228%
	Sale	2,000	\$4.4300	131,003,561	5.1227%
	Sale	7,000	\$4.4300	130,996,561	5.1224%
	Sale	500	\$4.4300	130,996,061	5.1224%
	Sale	2,000	\$4.4300	130,994,061	5.1223%
	Sale	500	\$4.4300	130,993,561	5.1223%
	Sale	13,500	\$4.4300	130,980,061	5.1218%
	Sale	3,500	\$4.4300	130,976,561	5.1217%
	Sale	6,000	\$4.4300	130,970,561	5.1214%
	Sale	500	\$4.4300	130,970,061	5.1214%
	Sale	10,500	\$4.4300	130,959,561	5.1210%
	Sale	2,000	\$4.4300	130,957,561	5.1209%
	Sale	7,000	\$4.4300	130,950,561	5.1206%
	Sale	1,500	\$4.4300	130,949,061	5.1206%
	Sale	500	\$4.4300	130,948,561	5.1206%
	Sale	1,000	\$4.4300	130,947,561	5.1205%
	Sale	6,000	\$4.4300	130,941,561	5.1203%
	Sale	500	\$4.4300	130,941,061	5.1203%
	Sale	1,000	\$4.4300	130,940,061	5.1202%
	Sale	12,500	\$4.4200	130,927,561	5.1197%
	Sale	4,500	\$4.4200	130,923,061	5.1196%
	Sale	11,500	\$4.4200	130,911,561	5.1191%

	Sale	1,500	\$4.4200	130,910,061	5.1191%
	Sale	13,500	\$4.4200	130,896,561	5.1185%
	Sale	2,000	\$4.4300	130,894,561	5.1184%
	Sale	15,500	\$4.4200	130,879,061	5.1178%
	Sale	1,500	\$4.4200	130,877,561	5.1178%
	Sale	6,000	\$4.4200	130,871,561	5.1175%
	Sale	9,000	\$4.4200	130,862,561	5.1172%
	Sale	13,500	\$4.4200	130,849,061	5.1167%
	Sale	3,000	\$4.4200	130,846,061	5.1165%
	Sale	15,000	\$4.4200	130,831,061	5.1160%
	Sale	6,000	\$4.4200	130,825,061	5.1157%
	Sale	8,000	\$4.4200	130,817,061	5.1154%
	Sale	13,000	\$4.4000	130,804,061	5.1149%
	Sale	1,000	\$4.4000	130,803,061	5.1149%
	Sale	500	\$4.4000	130,802,561	5.1148%
	Sale	6,000	\$4.4000	130,796,561	5.1146%
	Sale	1,000	\$4.4000	130,795,561	5.1146%
	Sale	7,500	\$4.4000	130,788,061	5.1143%
	Sale	16,000	\$4.4000	130,772,061	5.1137%
	Sale	14,500	\$4.4000	130,757,561	5.1131%
	Sale	1,500	\$4.4000	130,756,061	5.1130%
	Sale	10,000	\$4.4000	130,746,061	5.1126%
	Sale	9,000	\$4.4000	130,737,061	5.1123%

	Sale	12,500	\$4.4000	130,724,561	5.1118%
	Sale	1,500	\$4.4000	130,723,061	5.1117%
	Sale	10,500	\$4.4000	130,712,561	5.1113%
	Sale	4,500	\$4.4000	130,708,061	5.1112%
	Sale	2,000	\$4.4000	130,706,061	5.1111%
	Sale	1,000	\$4.4000	130,705,061	5.1110%
	Sale	9,000	\$4.4000	130,696,061	5.1107%
	Sale	1,000	\$4.4000	130,695,061	5.1106%
	Sale	18,000	\$4.4000	130,677,061	5.1099%
	Sale	3,000	\$4.4100	130,674,061	5.1098%
	Sale	2,000	\$4.4200	130,672,061	5.1097%
	Sale	1,000	\$4.4200	130,671,061	5.1097%
	Sale	3,000	\$4.4300	130,668,061	5.1096%
	Sale	3,000	\$4.4400	130,665,061	5.1095%
	Sale	19,000	\$4.4300	130,646,061	5.1087%
	Sale	22,000	\$4.4300	130,624,061	5.1079%
	Sale	16,500	\$4.4300	130,607,561	5.1072%
	Sale	500	\$4.4300	130,607,061	5.1072%
	Sale	2,000	\$4.4300	130,605,061	5.1071%
	Sale	4,000	\$4.4300	130,601,061	5.1070%
	Sale	2,500	\$4.4300	130,598,561	5.1069%
	Sale	500	\$4.4300	130,598,061	5.1069%
	Sale	500	\$4.4300	130,597,561	5.1068%

	Sale	2,000	\$4.4300	130,595,561	5.1068%
	Sale	2,000	\$4.4300	130,593,561	5.1067%
	Sale	2,000	\$4.4300	130,591,561	5.1066%
	Sale	8,000	\$4.4300	130,583,561	5.1063%
	Sale	22,000	\$4.4300	130,561,561	5.1054%
	Sale	500	\$4.4300	130,561,061	5.1054%
	Sale	5,500	\$4.4200	130,555,561	5.1052%
	Sale	15,000	\$4.4200	130,540,561	5.1046%
	Sale	5,000	\$4.4200	130,535,561	5.1044%
	Sale	5,500	\$4.4200	130,530,061	5.1042%
	Sale	10,500	\$4.4200	130,519,561	5.1038%
	Sale	500	\$4.4200	130,519,061	5.1038%
	Sale	500	\$4.4200	130,518,561	5.1037%
	Sale	4,000	\$4.4200	130,514,561	5.1036%
	Sale	4,500	\$4.4200	130,510,061	5.1034%
	Sale	2,000	\$4.4200	130,508,061	5.1033%
	Sale	7,500	\$4.4200	130,500,561	5.1030%
	Sale	4,000	\$4.4200	130,496,561	5.1029%
	Sale	20,000	\$4.4100	130,476,561	5.1021%
	Sale	6,500	\$4.4100	130,470,061	5.1018%
	Sale	1,500	\$4.4200	130,468,561	5.1018%
	Sale	4,000	\$4.4200	130,464,561	5.1016%
	Sale	3,500	\$4.4200	130,461,061	5.1015%

	Sale	1,000	\$4.4200	130,460,061	5.1015%
	Sale	8,000	\$4.4200	130,452,061	5.1011%
	Sale	1,500	\$4.4200	130,450,561	5.1011%
	Sale	5,000	\$4.4200	130,445,561	5.1009%
	Sale	11,000	\$4.4200	130,434,561	5.1005%
	Sale	4,000	\$4.4200	130,430,561	5.1003%
	Sale	1,500	\$4.4200	130,429,061	5.1002%
	Sale	1,000	\$4.4200	130,428,061	5.1002%
	Sale	500	\$4.4200	130,427,561	5.1002%
	Sale	2,000	\$4.4200	130,425,561	5.1001%
	Sale	12,000	\$4.4200	130,413,561	5.0996%
	Sale	5,500	\$4.4200	130,408,061	5.0994%
	Sale	2,000	\$4.4200	130,406,061	5.0993%
	Sale	5,000	\$4.4200	130,401,061	5.0991%
	Sale	1,000	\$4.4200	130,400,061	5.0991%
	Sale	2,000	\$4.4200	130,398,061	5.0990%
	Sale	2,000	\$4.4200	130,396,061	5.0990%
	Sale	2,000	\$4.4200	130,394,061	5.0989%
	Sale	1,000	\$4.4200	130,393,061	5.0988%
	Sale	500	\$4.4200	130,392,561	5.0988%
	Sale	2,000	\$4.4200	130,390,561	5.0987%
	Sale	5,500	\$4.4200	130,385,061	5.0985%
	Sale	2,000	\$4.4200	130,383,061	5.0984%



		Sale	10,500	\$4.4200	130,372,561	5.0980%
		Sale	2,000	\$4.4200	130,370,561	5.0980%
		Sale	4,500	\$4.4100	130,366,061	5.0978%

End

Note:

Schroders plc is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.

Schroders plc is ultimately owned by Schroders plc is listed on London Stock Exchange.