24 February 2016

Mandatory general offer

Disclosure of dealings in the shares of Asian Capital Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Allied Target Holdings Limited	24 February 2016	Sale	56,320,000	$0.3876	14,080,000	0.4002%
		Sale	14,080,000	$0.3876	0	0.0000%

End

Note:

Allied Target Holdings Limited is a Class (3) associate connected with the Offeree company.

Dealings were made for its own account.

Allied Target Holdings Limited is ultimately owned by 70% owned by Yeung Kai Cheung Patrick and 30% owned by Phillip Capital (HK) Limited.