

25 February 2016

Partial offer

Disclosure of dealings in the shares of Baoxin Auto Group Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Schroders plc	24 February 2016	Sale	500	\$4.5500	130,323,561	5.0961%
		Sale	500	\$4.5500	130,323,061	5.0961%
		Sale	500	\$4.5500	130,322,561	5.0961%
		Sale	500	\$4.5500	130,322,061	5.0961%
		Sale	2,000	\$4.5500	130,320,061	5.0960%
		Sale	500	\$4.5600	130,319,561	5.0960%
		Sale	3,500	\$4.5600	130,316,061	5.0958%
		Sale	2,000	\$4.5600	130,314,061	5.0957%
		Sale	500	\$4.5600	130,313,561	5.0957%
		Sale	2,000	\$4.5600	130,311,561	5.0956%

	Sale	2,500	\$4.5600	130,309,061	5.0955%
	Sale	1,500	\$4.5600	130,307,561	5.0955%
	Sale	500	\$4.5600	130,307,061	5.0955%
	Sale	2,500	\$4.5600	130,304,561	5.0954%
	Sale	3,000	\$4.5600	130,301,561	5.0953%
	Sale	3,000	\$4.5600	130,298,561	5.0951%
	Sale	1,000	\$4.5600	130,297,561	5.0951%
	Sale	1,500	\$4.5600	130,296,061	5.0950%
	Sale	4,000	\$4.5600	130,292,061	5.0949%
	Sale	5,000	\$4.5600	130,287,061	5.0947%
	Sale	3,500	\$4.5600	130,283,561	5.0946%
	Sale	1,000	\$4.5600	130,282,561	5.0945%
	Sale	13,500	\$4.5600	130,269,061	5.0940%
	Sale	3,500	\$4.5600	130,265,561	5.0938%
	Sale	1,000	\$4.5600	130,264,561	5.0938%
	Sale	5,000	\$4.5600	130,259,561	5.0936%
	Sale	500	\$4.5600	130,259,061	5.0936%
	Sale	2,000	\$4.5500	130,257,061	5.0935%
	Sale	500	\$4.5400	130,256,561	5.0935%
	Sale	500	\$4.5400	130,256,061	5.0935%
	Sale	1,000	\$4.5400	130,255,061	5.0934%
	Sale	1,000	\$4.5400	130,254,061	5.0934%
	Sale	1,500	\$4.5400	130,252,561	5.0933%

	Sale	1,500	\$4.5400	130,251,061	5.0933%
	Sale	1,000	\$4.5500	130,250,061	5.0932%
	Sale	1,500	\$4.5500	130,248,561	5.0932%
	Sale	1,000	\$4.5500	130,247,561	5.0931%
	Sale	500	\$4.5400	130,247,061	5.0931%
	Sale	1,000	\$4.5400	130,246,061	5.0931%
	Sale	2,000	\$4.5400	130,244,061	5.0930%
	Sale	500	\$4.5400	130,243,561	5.0930%
	Sale	500	\$4.5400	130,243,061	5.0930%
	Sale	500	\$4.5400	130,242,561	5.0929%
	Sale	1,500	\$4.5400	130,241,061	5.0929%
	Sale	1,500	\$4.5300	130,239,561	5.0928%
	Sale	1,000	\$4.5400	130,238,561	5.0928%
	Sale	1,500	\$4.5400	130,237,061	5.0927%
	Sale	2,000	\$4.5400	130,235,061	5.0927%
	Sale	1,000	\$4.5500	130,234,061	5.0926%
	Sale	1,000	\$4.5500	130,233,061	5.0926%
	Sale	1,000	\$4.5300	130,232,061	5.0925%
	Sale	1,000	\$4.5100	130,231,061	5.0925%
	Sale	1,000	\$4.5200	130,230,061	5.0925%
	Sale	2,000	\$4.5200	130,228,061	5.0924%
	Sale	500	\$4.5200	130,227,561	5.0924%
	Sale	1,500	\$4.5200	130,226,061	5.0923%

	Sale	500	\$4.5200	130,225,561	5.0923%
	Sale	2,000	\$4.5000	130,223,561	5.0922%
	Sale	1,500	\$4.5100	130,222,061	5.0921%
	Sale	2,000	\$4.5100	130,220,061	5.0921%
	Sale	1,500	\$4.5100	130,218,561	5.0920%
	Sale	2,000	\$4.5100	130,216,561	5.0919%
	Sale	1,000	\$4.5100	130,215,561	5.0919%
	Sale	500	\$4.5100	130,215,061	5.0919%
	Sale	1,000	\$4.5100	130,214,061	5.0918%
	Sale	500	\$4.5100	130,213,561	5.0918%
	Sale	500	\$4.5100	130,213,061	5.0918%
	Sale	1,000	\$4.5100	130,212,061	5.0918%
	Sale	1,500	\$4.5100	130,210,561	5.0917%
	Sale	1,500	\$4.5100	130,209,061	5.0916%
	Sale	1,000	\$4.5100	130,208,061	5.0916%
	Sale	500	\$4.5100	130,207,561	5.0916%
	Sale	1,000	\$4.5200	130,206,561	5.0915%
	Sale	2,000	\$4.5200	130,204,561	5.0915%
	Sale	2,000	\$4.5200	130,202,561	5.0914%
	Sale	2,000	\$4.5200	130,200,561	5.0913%
	Sale	2,000	\$4.5200	130,198,561	5.0912%
	Sale	1,000	\$4.5200	130,197,561	5.0912%
	Sale	1,500	\$4.5200	130,196,061	5.0911%

	Sale	2,000	\$4.5200	130,194,061	5.0911%
	Sale	1,000	\$4.5200	130,193,061	5.0910%
	Sale	2,000	\$4.5200	130,191,061	5.0909%
	Sale	2,000	\$4.5200	130,189,061	5.0909%
	Sale	500	\$4.5200	130,188,561	5.0908%
	Sale	500	\$4.5200	130,188,061	5.0908%
	Sale	1,000	\$4.5200	130,187,061	5.0908%
	Sale	3,000	\$4.5100	130,184,061	5.0907%
	Sale	4,000	\$4.5200	130,180,061	5.0905%
	Sale	1,500	\$4.5200	130,178,561	5.0904%
	Sale	2,500	\$4.5200	130,176,061	5.0903%
	Sale	2,000	\$4.5200	130,174,061	5.0903%
	Sale	3,500	\$4.5200	130,170,561	5.0901%
	Sale	500	\$4.5200	130,170,061	5.0901%
	Sale	6,000	\$4.5200	130,164,061	5.0899%
	Sale	3,500	\$4.5100	130,160,561	5.0897%
	Sale	3,500	\$4.5100	130,157,061	5.0896%

End

Note:

Schroders plc is a Class (6) associate connected with the Offeree company.



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Public Disclosure Form

Dealings were made for the account of discretionary investment clients.

Schroders plc is ultimately owned by Schroders plc is listed on London Stock Exchange.