



25 February 2016

Mandatory general offer

Disclosure of dealings in the shares of IPE Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Baoan Technology Company Limited	25 February 2016	Purchase	1,425,000	\$1.7000	339,820,000	35.9730%

End

Note:

Baoan Technology Company Limited is the Offeror.

Dealings were made for its own account.

Baoan Technology Company Limited is ultimately owned by China Baoan Group Co., Ltd.