

25 February 2016

Privatisation by way of general offer
Disclosure of dealings in the shares of New World China Land Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Merry World Assets Limited	25 February 2016	Sale	3,006,000	\$7.4700	1,916,000	0.0220%

End

Note:

Merry World Assets Limited is a Class (1) associate connected with the Offeror.

Dealings were made for its own account.

Merry World Assets Limited is ultimately owned by Hong Kong Ferry (Holdings) Company Limited.