

Whitewash transaction

Disclosure of dealings in the shares of Hang Fat Ginseng Holdings Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase	Number of shares	Price per share	Resultant balance	Percentage of class
		/ Sale			(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
Cervera Holdings	29 February	Sale	400,000,000	\$0.0370	2,476,450,000	12.3722%
Limited	2016	Sale	400,000,000	\$0.0370	2,076,450,000	10.3738%

End

Note:

Cervera Holdings Limited is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for its own account.

Cervera Holdings Limited is ultimately owned by Yeung Wing Yan, Yeung Wing Kong and Fu Fung Sau.



The controlling shareholders, being Cervera Holdings Limited, Athena Power Limited, Dragon Jump Global Limited, Ace Fame Management Limited and Mr. Yeung Wing Yan (being Mr. Matthew Yeung), were interested in an aggregate of 3,174,240,000 shares of the Company, representing approximately 15.86% of the total issued share capital of the Company after the sales of the shares on 29 February 2016.