

4 March 2016

Possible general offer

Disclosure of dealings in the shares of L'Sea Resources International Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Madison Pacific Trust Limited	3 March 2016	Sale	480,000	\$0.2350	713,390,000	13.9062%
		Sale	220,000	\$0.2360	713,170,000	13.9019%
		Sale	370,000	\$0.2370	712,800,000	13.8947%
		Sale	1,130,000	\$0.2380	711,670,000	13.8727%
		Sale	700,000	\$0.2400	710,970,000	13.8591%
		Sale	300,000	\$0.2410	710,670,000	13.8532%
		Sale	40,000	\$0.2480	710,630,000	13.8524%
		Sale	4,420,000	\$0.2500	706,210,000	13.7663%
		Sale	1,530,000	\$0.2550	704,680,000	13.7365%
		Sale	260,000	\$0.2420	704,420,000	13.7314%

		Sale	200,000	\$0.2430	704,220,000	13.7275%
		Sale	1,250,000	\$0.2440	702,970,000	13.7031%
		Sale	1,670,000	\$0.2450	701,300,000	13.6706%
		Sale	790,000	\$0.2460	700,510,000	13.6552%
		Sale	200,000	\$0.2470	700,310,000	13.6513%

End

Note:

Madison Pacific Trust Limited is a Class (6) associate of the Offeree Company by virtue of its holdings of ordinary shares in the Offeree Company.

Dealings were made for the account of discretionary investment clients.

Madison Pacific Trust Limited holds the ordinary shares identified in table above as security trustee for MB Asia Real Estate Fund Holdings Pte Ltd. and GCPF Cayman Holding 2 Corp.