

7 March 2016

Possible general offer
Disclosure of dealings in the shares of L'Sea Resources International Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Madison Pacific Trust Limited	4 March 2016	Sale	300,000	\$0.2340	700,010,000	13.6454%
		Sale	160,000	\$0.2350	699,850,000	13.6423%
		Sale	80,000	\$0.2380	699,770,000	13.6407%
		Sale	60,000	\$0.2390	699,710,000	13.6396%
		Sale	330,000	\$0.2400	699,380,000	13.6331%
		Sale	430,000	\$0.2410	698,950,000	13.6248%
		Sale	400,000	\$0.2420	698,550,000	13.6170%
		Sale	300,000	\$0.2430	698,250,000	13.6111%
		Sale	300,000	\$0.2450	697,950,000	13.6053%
		Sale	100,000	\$0.2460	697,850,000	13.6033%



		Sale	250,000	\$0.2490	697,600,000	13.5984%
		Sale	1,050,000	\$0.2500	696,550,000	13.5780%

End

Note:

Madison Pacific Trust Limited is a Class (6) associate of the Offeree Company by virtue of its holdings of ordinary shares in the Offeree Company.

Dealings were made for the account of discretionary investment clients.

Madison Pacific Trust Limited holds the ordinary shares identified in table above as security trustee for MB Asia Real Estate Fund Holdings Pte Ltd. and GCPF Cayman Holding 2 Corp.