

8 March 2016

Possible general offer
Disclosure of dealings in the shares of L'Sea Resources International Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Madison Pacific Trust Limited	7 March 2016	Sale	4,160,000	\$0.2350	692,390,000	13.4969%
		Sale	150,000	\$0.2420	692,240,000	13.4940%
		Sale	1,160,000	\$0.2360	691,080,000	13.4713%
		Sale	1,060,000	\$0.2370	690,020,000	13.4507%
		Sale	770,000	\$0.2380	689,250,000	13.4357%
		Sale	450,000	\$0.2390	688,800,000	13.4269%
		Sale	550,000	\$0.2400	688,250,000	13.4162%
		Sale	100,000	\$0.2410	688,150,000	13.4142%

End

Note:

Madison Pacific Trust Limited is a Class (6) associate of the Offeree Company by virtue of its holdings of ordinary shares in the Offeree Company.

Dealings were made for the account of discretionary investment clients.

Madison Pacific Trust Limited holds the ordinary shares identified in table above as security trustee for MB Asia Real Estate Fund Holdings Pte Ltd. and GCPF Cayman Holding 2 Corp.