

SECURITIES AND FUTURES COMMISSION 證券及期貨事務監察委員會

Mandatory general offer

Disclosure of dealings in the shares of IPE Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase | Number of shares | Price per share | Resultant balance | Percentage of class |
|------------------|--------------|----------|------------------|-----------------|-----------------------|-----------------------|
| | | / Sale | | | (including those of | (including those of |
| | | | | | any person with whom | any person with whom |
| | | | | | there is an agreement | there is an agreement |
| | | | | | or understanding) | or understanding) |
| Baoan Technology | 8 March 2016 | Purchase | 2,355,000 | \$1.7000 | 350,695,000 | 33.5351% |
| Company Limited | | | | | | |

End

Note:

Baoan Technology Company Limited is the Offeror.

Dealings were made for its own account.

Baoan Technology Company Limited is ultimately owned by China Baoan Group Co., Ltd.