

Possible general offer

Disclosure of dealings in the shares of Anhui Tianda Oil Pipe Co. Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase	Number of shares	Price per share	Resultant balance	Percentage of class
		/ Sale			(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
Franklin Resources,	10 March	Sale	300,000	\$1.7000	34,418,149	6.9165%
Inc.	2016	Sale	152,000	\$1.7100	34,266,149	6.8859%
		Sale	30,000	\$1.7200	34,236,149	6.8799%

End

Note:

Franklin Resources, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company. Dealings were made for the account of discretionary investment clients.