



17 March 2016

Possible general offer

Disclosure of dealings in the shares of Anhui Tianda Oil Pipe Co. Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Franklin Resources, Inc.	16 March	Sale	1,410,000	\$1.6800	32,271,149	6.4850%
	2016	Sale	153,000	\$1.6900	32,118,149	6.4543%

End

Note:

Franklin Resources, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.