

22 March 2016

**Possible general offer**
**Disclosure of dealings in the shares of L'Sea Resources International Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| <b>Party</b>                     | <b>Date</b>      | <b>Purchase<br/>/ Sale</b> | <b>Number of shares</b> | <b>Price per share</b> | <b>Resultant balance<br/>(including those of<br/>any person with whom<br/>there is an agreement<br/>or understanding)</b> | <b>Percentage of class<br/>(including those of<br/>any person with whom<br/>there is an agreement<br/>or understanding)</b> |
|----------------------------------|------------------|----------------------------|-------------------------|------------------------|---|---|
| Madison Pacific<br>Trust Limited | 21 March<br>2016 | Sale                       | 490,000                 | \$0.2400               | 682,860,000   | 13.3111%  |
|                                  |                  | Sale                       | 10,100,000              | \$0.2350               | 672,760,000   | 13.1142%  |
|                                  |                  | Sale                       | 4,430,000               | \$0.2360               | 668,330,000   | 13.0279%  |
|                                  |                  | Sale                       | 6,600,000               | \$0.2370               | 661,730,000   | 12.8992%  |
|                                  |                  | Sale                       | 2,560,000               | \$0.2380               | 659,170,000   | 12.8493%  |
|                                  |                  | Sale                       | 220,000                 | \$0.2390               | 658,950,000   | 12.8450%  |

End

Note:



SFC

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SECURITIES AND FUTURES COMMISSION

證券及期貨事務監察委員會

Public Disclosure Form

Madison Pacific Trust Limited is a Class (6) associate of the Offeree Company by virtue of its holdings of ordinary shares in the Offeree Company.

Dealings were made for the account of discretionary investment clients.

Madison Pacific Trust Limited holds the ordinary shares identified in table above as security trustee for MB Asia Real Estate Fund Holdings Pte Ltd. and GCPF Cayman Holding 2 Corp.