

15 January 2015

**Merger by Absorption**
**Disclosure of dealings in the shares of China CNR Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
Pine River Capital Management L.P.	14 January 2015	Derivatives	Other types of products	Entering into of a derivative contract	9,500	15 January 2015	\$10.7200	\$101,840.0000	2,281,000
		Derivatives	Other types of products	Entering into of a derivative contract	500	15 January 2015	\$10.7100	\$5,355.0000	2,281,500

		Derivatives	Other types of products	Entering into of a derivative contract	90,000	15 January 2015	\$10.7000	\$963,000.0000	2,371,500
		Derivatives	Other types of products	Entering into of a derivative contract	113,500	15 January 2015	\$10.6800	\$1,212,180.0000	2,485,000
		Derivatives	Other types of products	Entering into of a derivative contract	1,500	15 January 2015	\$10.6700	\$16,005.0000	2,486,500
		Derivatives	Other types of products	Entering into of a derivative contract	84,000	15 January 2015	\$10.6600	\$895,440.0000	2,570,500
		Derivatives	Other types of products	Entering into of a derivative contract	1,000	15 January 2015	\$10.6500	\$10,650.0000	2,571,500
		Derivatives	Other types of products	Entering into of a derivative contract	30,000	15 January 2015	\$10.6400	\$319,200.0000	2,601,500
		Derivatives	Other types of products	Entering into of a derivative contract	10,000	15 January 2015	\$10.6200	\$106,200.0000	2,611,500
		Derivatives	Other types of products	Entering into of a derivative contract	5,000	15 January 2015	\$10.5600	\$52,800.0000	2,616,500

	Derivatives	Other types of products	Entering into of a derivative contract	4,500	15 January 2015	\$10.5400	\$47,430.0000	2,621,000
	Derivatives	Other types of products	Entering into of a derivative contract	5,500	15 January 2015	\$10.5200	\$57,860.0000	2,626,500
	Derivatives	Other types of products	Entering into of a derivative contract	50,000	15 January 2015	\$10.5000	\$525,000.0000	2,676,500
	Derivatives	Other types of products	Entering into of a derivative contract	55,000	15 January 2015	\$10.4800	\$576,400.0000	2,731,500
	Derivatives	Other types of products	Entering into of a derivative contract	60,000	15 January 2015	\$10.4600	\$627,600.0000	2,791,500
	Derivatives	Other types of products	Entering into of a derivative contract	30,000	15 January 2015	\$10.4400	\$313,200.0000	2,821,500
	Derivatives	Other types of products	Entering into of a derivative contract	10,000	15 January 2015	\$10.4200	\$104,200.0000	2,831,500

End



SECURITIES AND FUTURES COMMISSION  
證券及期貨事務監察委員會

Public Disclosure Form

Note:

Pine River Capital Management L.P. is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.

Pine River Capital Management L.P. is ultimately owned by Pine River Capital Management LLC.