

5 April 2016

Privatisation by way of general offer
Disclosure of dealings in the shares of New World China Land Ltd

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase / Sale | Number of shares | Price per share | Resultant balance (including those of any person with whom there is an agreement or understanding) | Percentage of class (including those of any person with whom there is an agreement or understanding) |
|--------------------------------|--------------|------------------------|-------------------------|------------------------|---|---|
| Merrill Lynch International | 1 April 2016 | Purchase | 504,000 | \$7.8064 | 2,845,726 | 0.0327% |
| | | Sale | 6,000 | \$7.7100 | 2,845,726 | 0.0327% |
| | | Sale | 488,000 | \$7.7200 | 2,845,726 | 0.0327% |
| | | Sale | 1,018,000 | \$7.7300 | 2,845,726 | 0.0327% |
| | | Sale | 500,000 | \$7.7400 | 2,845,726 | 0.0327% |
| | | Sale | 354,000 | \$7.7500 | 2,845,726 | 0.0327% |
| | | Sale | 160,000 | \$7.7600 | 2,845,726 | 0.0327% |
| | | Sale | 780,000 | \$7.7700 | 2,845,726 | 0.0327% |
| | | Sale | 820,000 | \$7.7800 | 2,845,726 | 0.0327% |
| | | Sale | 140,000 | \$7.7900 | 2,845,726 | 0.0327% |



| | | | | | | |
|--|--|------|-------|----------|-----------|---------|
| | | Sale | 2,000 | \$7.8000 | 2,845,726 | 0.0327% |
|--|--|------|-------|----------|-----------|---------|

End

Note:

Merrill Lynch International is a Class (2) associate connected with the Offeree company.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.

The above are error agency trades conducted by Merrill Lynch International in which it committed to sell all 4,298,000 NWCL shares held by its client, on behalf of its client. The client has only authorised Merrill Lynch International to transfer of 534,000 shares in NWCL.