

5 May 2016

**Possible general offer**
**Disclosure of dealings in the shares of L'Sea Resources International Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
Madison Pacific Trust Limited	4 May 2016	Sale	600,000	\$0.1710	629,510,000	12.2712%
		Sale	100,000	\$0.1720	629,410,000	12.2692%
		Sale	100,000	\$0.1730	629,310,000	12.2673%
		Sale	600,000	\$0.1750	628,710,000	12.2556%
		Sale	100,000	\$0.1760	628,610,000	12.2536%
		Sale	100,000	\$0.1770	628,510,000	12.2517%
		Sale	100,000	\$0.1780	628,410,000	12.2497%
		Sale	880,000	\$0.1790	627,530,000	12.2326%

End

**Note:**

Madison Pacific Trust Limited is a Class (6) associate of the Offeree Company by virtue of its holdings of ordinary shares in the Offeree Company.

Dealings were made for the account of discretionary investment clients.

Madison Pacific Trust Limited holds the ordinary shares identified in table above as security trustee for MB Asia Real Estate Fund Holdings Pte Ltd. and GCPF Cayman Holding 2 Corp.