

9 May 2016

**Possible general offer**
**Disclosure of dealings in the shares of L'Sea Resources International Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
Madison Pacific Trust Limited	6 May 2016	Sale	1,650,000	\$0.1820	625,880,000	12.2004%
		Sale	100,000	\$0.1930	625,780,000	12.1984%
		Sale	1,770,000	\$0.1950	624,010,000	12.1639%
		Sale	300,000	\$0.1960	623,710,000	12.1581%
		Sale	50,000	\$0.1980	623,660,000	12.1571%
		Sale	40,000	\$0.1990	623,620,000	12.1563%
		Sale	410,000	\$0.1830	623,210,000	12.1483%
		Sale	230,000	\$0.1840	622,980,000	12.1439%
		Sale	210,000	\$0.1860	622,770,000	12.1398%
		Sale	3,430,000	\$0.1900	619,340,000	12.0729%



		Sale	210,000	\$0.1910	619,130,000	12.0688%
		Sale	300,000	\$0.1920	618,830,000	12.0630%

End

Note:

Madison Pacific Trust Limited is a Class (6) associate of the Offeree Company by virtue of its holdings of ordinary shares in the Offeree Company.

Dealings were made for the account of discretionary investment clients.

Madison Pacific Trust Limited holds the ordinary shares identified in table above as security trustee for MB Asia Real Estate Fund Holdings Pte Ltd. and GCPF Cayman Holding 2 Corp.