

13 May 2016

Partial offer

Disclosure of dealings in the shares of Baoxin Auto Group Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Schroders plc	12 May 2016	Sale	1,500	\$4.6000	129,036,061	5.0458%
		Sale	1,500	\$4.6000	129,034,561	5.0457%
		Sale	1,500	\$4.6000	129,033,061	5.0457%
		Sale	1,500	\$4.6000	129,031,561	5.0456%
		Sale	1,500	\$4.6000	129,030,061	5.0455%
		Sale	11,500	\$4.6000	129,018,561	5.0451%
		Sale	13,500	\$4.6000	129,005,061	5.0446%
		Sale	500	\$4.6000	129,004,561	5.0445%
		Sale	12,500	\$4.6000	128,992,061	5.0440%
		Sale	10,000	\$4.6000	128,982,061	5.0437%

	Sale	12,500	\$4.6000	128,969,561	5.0432%
	Sale	21,500	\$4.6000	128,948,061	5.0423%
	Sale	1,500	\$4.6000	128,946,561	5.0423%
	Sale	4,000	\$4.6000	128,942,561	5.0421%
	Sale	1,000	\$4.6000	128,941,561	5.0421%
	Sale	2,000	\$4.6000	128,939,561	5.0420%
	Sale	3,000	\$4.6000	128,936,561	5.0419%
	Sale	2,000	\$4.6000	128,934,561	5.0418%
	Sale	1,000	\$4.6000	128,933,561	5.0418%
	Sale	3,000	\$4.6000	128,930,561	5.0416%
	Sale	3,500	\$4.6000	128,927,061	5.0415%
	Sale	3,000	\$4.6000	128,924,061	5.0414%
	Sale	4,000	\$4.6000	128,920,061	5.0412%
	Sale	4,000	\$4.6000	128,916,061	5.0411%
	Sale	2,500	\$4.6000	128,913,561	5.0410%
	Sale	500	\$4.6000	128,913,061	5.0410%
	Sale	500	\$4.5900	128,912,561	5.0409%
	Sale	2,000	\$4.6000	128,910,561	5.0409%
	Sale	1,500	\$4.6000	128,909,061	5.0408%
	Sale	1,500	\$4.6000	128,907,561	5.0407%
	Sale	500	\$4.6000	128,907,061	5.0407%
	Sale	500	\$4.6000	128,906,561	5.0407%
	Sale	1,000	\$4.6000	128,905,561	5.0407%

	Sale	500	\$4.6000	128,905,061	5.0406%
	Sale	2,500	\$4.6000	128,902,561	5.0405%
	Sale	500	\$4.6000	128,902,061	5.0405%
	Sale	500	\$4.6000	128,901,561	5.0405%
	Sale	2,500	\$4.6000	128,899,061	5.0404%
	Sale	500	\$4.6000	128,898,561	5.0404%
	Sale	500	\$4.6000	128,898,061	5.0404%
	Sale	500	\$4.6000	128,897,561	5.0404%
	Sale	1,000	\$4.6000	128,896,561	5.0403%
	Sale	500	\$4.6000	128,896,061	5.0403%
	Sale	500	\$4.6000	128,895,561	5.0403%
	Sale	500	\$4.6000	128,895,061	5.0403%
	Sale	500	\$4.6000	128,894,561	5.0402%
	Sale	2,500	\$4.6000	128,892,061	5.0401%
	Sale	500	\$4.6000	128,891,561	5.0401%
	Sale	500	\$4.6000	128,891,061	5.0401%
	Sale	500	\$4.6000	128,890,561	5.0401%
	Sale	3,000	\$4.5900	128,887,561	5.0400%
	Sale	1,500	\$4.5900	128,886,061	5.0399%
	Sale	1,000	\$4.5900	128,885,061	5.0399%
	Sale	3,500	\$4.5900	128,881,561	5.0397%
	Sale	3,500	\$4.5900	128,878,061	5.0396%
	Sale	2,500	\$4.5900	128,875,561	5.0395%

	Sale	3,000	\$4.5900	128,872,561	5.0394%
	Sale	4,500	\$4.6000	128,868,061	5.0392%
	Sale	500	\$4.6000	128,867,561	5.0392%
	Sale	500	\$4.6000	128,867,061	5.0392%
	Sale	500	\$4.6000	128,866,561	5.0391%
	Sale	500	\$4.6000	128,866,061	5.0391%
	Sale	500	\$4.6000	128,865,561	5.0391%
	Sale	1,000	\$4.6000	128,864,561	5.0391%
	Sale	6,000	\$4.6000	128,858,561	5.0388%
	Sale	4,000	\$4.6000	128,854,561	5.0387%
	Sale	15,500	\$4.6000	128,839,061	5.0381%
	Sale	15,000	\$4.6000	128,824,061	5.0375%
	Sale	500	\$4.6100	128,823,561	5.0375%
	Sale	500	\$4.6100	128,823,061	5.0374%
	Sale	500	\$4.6100	128,822,561	5.0374%
	Sale	500	\$4.6100	128,822,061	5.0374%
	Sale	500	\$4.6100	128,821,561	5.0374%
	Sale	500	\$4.6100	128,821,061	5.0374%
	Sale	500	\$4.6100	128,820,561	5.0373%
	Sale	500	\$4.6100	128,820,061	5.0373%
	Sale	500	\$4.6100	128,819,561	5.0373%
	Sale	500	\$4.6100	128,819,061	5.0373%
	Sale	500	\$4.6100	128,818,561	5.0373%

		Sale	500	\$4.6100	128,818,061	5.0372%
		Sale	500	\$4.6100	128,817,561	5.0372%
		Sale	500	\$4.6100	128,817,061	5.0372%
		Sale	3,500	\$4.5900	128,813,561	5.0371%
		Sale	6,000	\$4.5900	128,807,561	5.0368%
		Sale	8,000	\$4.5900	128,799,561	5.0365%
		Sale	7,000	\$4.5900	128,792,561	5.0362%
		Sale	7,500	\$4.5900	128,785,061	5.0360%
		Sale	9,000	\$4.5900	128,776,061	5.0356%
		Sale	7,000	\$4.5900	128,769,061	5.0353%
		Sale	7,000	\$4.5900	128,762,061	5.0351%
		Sale	24,000	\$4.5900	128,738,061	5.0341%
		Sale	3,000	\$4.5900	128,735,061	5.0340%
		Sale	23,500	\$4.5900	128,711,561	5.0331%

End

Note:

Schroders plc is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.

Schroders plc is listed on London Stock Exchange

As at 31 December 2015, the Substantial Shareholders of Schroders plc are: Vincitas Limited (26.87%), Veritas Limited (16.28%), Flavida Limited (26.97%), Fervida Limited (17.78%), Harris Associates LP (4.98%)