

16 May 2016

Partial offer

Disclosure of dealings in the shares of Baoxin Auto Group Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Schroders plc	13 May 2016	Sale	50,000	\$4.6000	128,661,561	5.0311%
		Sale	36,000	\$4.6000	128,625,561	5.0297%
		Sale	5,500	\$4.6000	128,620,061	5.0295%
		Sale	6,500	\$4.6000	128,613,561	5.0292%
		Sale	31,000	\$4.6000	128,582,561	5.0280%
		Sale	1,500	\$4.6000	128,581,061	5.0280%
		Sale	6,000	\$4.6000	128,575,061	5.0277%
		Sale	11,500	\$4.6000	128,563,561	5.0273%
		Sale	50,000	\$4.6000	128,513,561	5.0253%
		Sale	1,000	\$4.6000	128,512,561	5.0253%

	Sale	3,500	\$4.6000	128,509,061	5.0252%
	Sale	45,500	\$4.6000	128,463,561	5.0234%
	Sale	20,000	\$4.5600	128,443,561	5.0226%
	Sale	1,000	\$4.5600	128,442,561	5.0226%
	Sale	17,500	\$4.5600	128,425,061	5.0219%
	Sale	11,000	\$4.5600	128,414,061	5.0214%
	Sale	500	\$4.5600	128,413,561	5.0214%
	Sale	1,500	\$4.5400	128,412,061	5.0214%
	Sale	7,500	\$4.5400	128,404,561	5.0211%
	Sale	500	\$4.5400	128,404,061	5.0211%
	Sale	500	\$4.5400	128,403,561	5.0210%
	Sale	1,000	\$4.5400	128,402,561	5.0210%
	Sale	3,500	\$4.5400	128,399,061	5.0209%
	Sale	5,500	\$4.5400	128,393,561	5.0206%
	Sale	20,000	\$4.5400	128,373,561	5.0199%
	Sale	17,000	\$4.5500	128,356,561	5.0192%
	Sale	3,000	\$4.5500	128,353,561	5.0191%
	Sale	5,000	\$4.5700	128,348,561	5.0189%
	Sale	500	\$4.5700	128,348,061	5.0189%
	Sale	10,500	\$4.5500	128,337,561	5.0185%
	Sale	6,500	\$4.5500	128,331,061	5.0182%
	Sale	3,000	\$4.5500	128,328,061	5.0181%
	Sale	20,000	\$4.5600	128,308,061	5.0173%

	Sale	500	\$4.5600	128,307,561	5.0173%
	Sale	4,500	\$4.5600	128,303,061	5.0171%
	Sale	500	\$4.5600	128,302,561	5.0171%
	Sale	2,500	\$4.5600	128,300,061	5.0170%
	Sale	4,000	\$4.5600	128,296,061	5.0168%
	Sale	500	\$4.5600	128,295,561	5.0168%
	Sale	500	\$4.5600	128,295,061	5.0168%
	Sale	1,500	\$4.5600	128,293,561	5.0167%
	Sale	20,000	\$4.5700	128,273,561	5.0160%
	Sale	500	\$4.5700	128,273,061	5.0159%
	Sale	1,000	\$4.5700	128,272,061	5.0159%
	Sale	6,000	\$4.5700	128,266,061	5.0157%
	Sale	5,000	\$4.5700	128,261,061	5.0155%
	Sale	2,500	\$4.5700	128,258,561	5.0154%
	Sale	6,000	\$4.5700	128,252,561	5.0151%
	Sale	500	\$4.5700	128,252,061	5.0151%
	Sale	1,000	\$4.5700	128,251,061	5.0151%
	Sale	500	\$4.5700	128,250,561	5.0151%
	Sale	1,000	\$4.5700	128,249,561	5.0150%
	Sale	1,500	\$4.5700	128,248,061	5.0150%
	Sale	7,000	\$4.5700	128,241,061	5.0147%
	Sale	11,500	\$4.5700	128,229,561	5.0142%
	Sale	3,000	\$4.5700	128,226,561	5.0141%

	Sale	4,000	\$4.5700	128,222,561	5.0140%
	Sale	500	\$4.5700	128,222,061	5.0139%
	Sale	500	\$4.5700	128,221,561	5.0139%
	Sale	500	\$4.5700	128,221,061	5.0139%
	Sale	14,500	\$4.5600	128,206,561	5.0133%
	Sale	5,500	\$4.5600	128,201,061	5.0131%
	Sale	17,000	\$4.5600	128,184,061	5.0125%
	Sale	29,000	\$4.5600	128,155,061	5.0113%
	Sale	7,000	\$4.5600	128,148,061	5.0110%
	Sale	1,500	\$4.5600	128,146,561	5.0110%
	Sale	3,000	\$4.5600	128,143,561	5.0109%
	Sale	10,000	\$4.5600	128,133,561	5.0105%
	Sale	500	\$4.5600	128,133,061	5.0105%
	Sale	6,000	\$4.5600	128,127,061	5.0102%
	Sale	6,000	\$4.5600	128,121,061	5.0100%
	Sale	8,000	\$4.5500	128,113,061	5.0097%
	Sale	4,000	\$4.5500	128,109,061	5.0095%
	Sale	1,000	\$4.5500	128,108,061	5.0095%
	Sale	9,000	\$4.5500	128,099,061	5.0091%
	Sale	10,500	\$4.5500	128,088,561	5.0087%
	Sale	7,500	\$4.5500	128,081,061	5.0084%
	Sale	8,000	\$4.5600	128,073,061	5.0081%
	Sale	1,500	\$4.5600	128,071,561	5.0081%

	Sale	2,500	\$4.5600	128,069,061	5.0080%
	Sale	500	\$4.5600	128,068,561	5.0079%
	Sale	4,000	\$4.5600	128,064,561	5.0078%
	Sale	1,000	\$4.5600	128,063,561	5.0077%
	Sale	2,500	\$4.5600	128,061,061	5.0076%
	Sale	1,500	\$4.5600	128,059,561	5.0076%
	Sale	1,500	\$4.5600	128,058,061	5.0075%
	Sale	1,000	\$4.5600	128,057,061	5.0075%
	Sale	3,000	\$4.5600	128,054,061	5.0074%
	Sale	13,000	\$4.5600	128,041,061	5.0069%
	Sale	9,000	\$4.5600	128,032,061	5.0065%
	Sale	4,500	\$4.5600	128,027,561	5.0063%
	Sale	6,500	\$4.5600	128,021,061	5.0061%
	Sale	4,500	\$4.5700	128,016,561	5.0059%
	Sale	12,500	\$4.5700	128,004,061	5.0054%
	Sale	3,000	\$4.5700	128,001,061	5.0053%
	Sale	2,500	\$4.5500	127,998,561	5.0052%
	Sale	2,000	\$4.5500	127,996,561	5.0051%
	Sale	2,500	\$4.5500	127,994,061	5.0050%
	Sale	500	\$4.5500	127,993,561	5.0050%
	Sale	500	\$4.5500	127,993,061	5.0050%
	Sale	10,000	\$4.5500	127,983,061	5.0046%
	Sale	2,000	\$4.5500	127,981,061	5.0045%

	Sale	3,000	\$4.5500	127,978,061	5.0044%
	Sale	1,000	\$4.5500	127,977,061	5.0044%
	Sale	8,500	\$4.5500	127,968,561	5.0040%
	Sale	4,000	\$4.5500	127,964,561	5.0039%
	Sale	500	\$4.5500	127,964,061	5.0039%
	Sale	500	\$4.5500	127,963,561	5.0038%
	Sale	2,500	\$4.5500	127,961,061	5.0037%
	Sale	1,500	\$4.5500	127,959,561	5.0037%
	Sale	2,000	\$4.5500	127,957,561	5.0036%
	Sale	9,500	\$4.5500	127,948,061	5.0032%
	Sale	3,000	\$4.5500	127,945,061	5.0031%
	Sale	2,000	\$4.5500	127,943,061	5.0030%
	Sale	1,500	\$4.5500	127,941,561	5.0030%
	Sale	500	\$4.5500	127,941,061	5.0030%
	Sale	2,500	\$4.5500	127,938,561	5.0029%
	Sale	500	\$4.5500	127,938,061	5.0028%
	Sale	4,000	\$4.5500	127,934,061	5.0027%
	Sale	1,500	\$4.5500	127,932,561	5.0026%
	Sale	500	\$4.5500	127,932,061	5.0026%
	Sale	500	\$4.5500	127,931,561	5.0026%
	Sale	7,000	\$4.5500	127,924,561	5.0023%
	Sale	1,500	\$4.5500	127,923,061	5.0022%
	Sale	1,500	\$4.5500	127,921,561	5.0022%

	Sale	500	\$4.5500	127,921,061	5.0022%
	Sale	20,000	\$4.5500	127,901,061	5.0014%
	Sale	17,500	\$4.5600	127,883,561	5.0007%
	Sale	8,000	\$4.5600	127,875,561	5.0004%
	Sale	500	\$4.5600	127,875,061	5.0004%
	Sale	1,000	\$4.5600	127,874,061	5.0003%
	Sale	3,000	\$4.5600	127,871,061	5.0002%
	Sale	2,500	\$4.5600	127,868,561	5.0001%
	Sale	2,000	\$4.5600	127,866,561	5.0000%
	Sale	1,000	\$4.5600	127,865,561	5.0000%
	Sale	500	\$4.5600	127,865,061	5.0000%
	Sale	3,000	\$4.5600	127,862,061	4.9999%
	Sale	1,000	\$4.5600	127,861,061	4.9998%
	Sale	3,000	\$4.5600	127,858,061	4.9997%
	Sale	1,500	\$4.5600	127,856,561	4.9996%
	Sale	500	\$4.5600	127,856,061	4.9996%
	Sale	4,000	\$4.5600	127,852,061	4.9995%
	Sale	1,500	\$4.5600	127,850,561	4.9994%
	Sale	2,000	\$4.5600	127,848,561	4.9993%
	Sale	500	\$4.5600	127,848,061	4.9993%
	Sale	7,000	\$4.5600	127,841,061	4.9990%
	Sale	5,000	\$4.5600	127,836,061	4.9988%
	Sale	10,000	\$4.5600	127,826,061	4.9985%



		Sale	1,500	\$4.5600	127,824,561	4.9984%
		Sale	1,000	\$4.5600	127,823,561	4.9984%
		Sale	2,500	\$4.5600	127,821,061	4.9983%
		Sale	4,500	\$4.5500	127,816,561	4.9981%
		Sale	25,500	\$4.5500	127,791,061	4.9971%
		Sale	24,500	\$4.5500	127,766,561	4.9961%
		Sale	5,500	\$4.5500	127,761,061	4.9959%

End

Note:

Schroders plc is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.

Schroders plc is listed on London Stock Exchange

As at 31 December 2015, the Substantial Shareholders of Schroders plc are: Vincitas Limited (26.87%), Veritas Limited (16.28%), Flavida Limited (26.97%), Fervida Limited (17.78%), Harris Associates LP (4.98%)