

31 May 2016

Possible general offer
Disclosure of dealings in the shares of Grand Concord International Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Ho Kin	23 May 2016	Purchase	20,000	\$1.2800	32,420,000	7.8699%
		Purchase	20,000	\$1.2900	32,440,000	7.8747%
		Purchase	40,000	\$1.3000	32,480,000	7.8845%
		Sale	20,000	\$1.3500	32,460,000	7.8796%
		Sale	20,000	\$1.4000	32,440,000	7.8747%
		Sale	20,000	\$1.4100	32,420,000	7.8699%
		Sale	20,000	\$1.4200	32,400,000	7.8650%
	24 May 2016	Purchase	20,000	\$1.2800	32,420,000	7.8699%
		Sale	20,000	\$1.3500	32,400,000	7.8650%
	25 May 2016	Purchase	100,000	\$1.2000	32,500,000	7.8893%

		Purchase	100,000	\$1.2100	32,600,000	7.9136%
		Purchase	100,000	\$1.2200	32,700,000	7.9379%
		Purchase	100,000	\$1.2300	32,800,000	7.9622%
		Purchase	100,000	\$1.2400	32,900,000	7.9865%
		Sale	100,000	\$1.3300	32,800,000	7.9622%
		Sale	16,000	\$1.3400	32,784,000	7.9583%

End

Note:

Ho Kin is a Class (6) associate of the Offeree company by virtue of his holdings of ordinary shares in the Offeree company.

Dealings were made for his own account.

The disclosure form was received by the Executive on 31 May 2016.