

16 January 2015

Privatisation by way of scheme of arrangement
Disclosure of dealings in the shares of Cheung Kong (Holdings) Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
The Hongkong and Shanghai Banking Corporation	15 January 2015	Warrants	Callable bull/bear contracts	Market making - Purchase	200	29 June 2015	\$158.4800	\$4,120.3200	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	800	29 June 2015	\$117.1800	\$18,881.4500	0

Limited, Global Markets	Warrants	Callable bull/bear contracts	Market making - Purchase	4,000	29 June 2015	\$117.1800	\$94,807.300 0	0
	Warrants	Callable bull/bear contracts	Market making - Purchase	2,000	13 July 2015	\$102.8800	\$72,005.540 0	0
	Warrants	Callable bull/bear contracts	Market making - Purchase	600	29 June 2015	\$158.4800	\$12,420.960 0	0
	Warrants	Callable bull/bear contracts	Market making - Purchase	1,000	13 July 2015	\$102.8800	\$36,002.770 0	0
	Warrants	Callable bull/bear contracts	Market making - Purchase	2,000	13 July 2015	\$102.8800	\$72,005.540 0	0
	Warrants	Callable bull/bear contracts	Market making - Purchase	2,000	13 July 2015	\$102.8800	\$72,005.540 0	0
	Warrants	Callable bull/bear contracts	Market making - Purchase	1,400	29 June 2015	\$158.4800	\$29,262.250 0	0
	Warrants	Callable bull/bear contracts	Market making - Purchase	2,000	13 July 2015	\$102.8800	\$72,005.540 0	0
	Warrants	Callable bull/bear contracts	Market making - Purchase	2,000	13 July 2015	\$102.8800	\$72,005.540 0	0

		Warrants	Callable bull/bear contracts	Market making - Purchase	1,000	29 June 2015	\$117.1800	\$23,701.8200	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	200	13 April 2015	\$166.0000	\$5,100.3900	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	1,000	31 July 2015	\$174.0000	\$36,002.7700	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	2,000	29 June 2015	\$158.4800	\$40,203.1000	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	4,000	29 June 2015	\$158.4800	\$80,806.2200	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	200	29 June 2015	\$158.4800	\$4,080.3100	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	2,000	29 June 2015	\$158.4800	\$40,203.1000	0
		Warrants	Callable bull/bear contracts	Market making - Sale	400	29 June 2015	\$158.4800	\$8,319.3600	0

		Warrants	Warrants	Market making - Purchase	5,000	6 February 2015	\$165.0000	\$900.0700	0
		Warrants	Warrants	Market making - Purchase	12,000	29 June 2015	\$144.8800	\$90,006.9300	0
		Warrants	Warrants	Market making - Purchase	40,000	29 June 2015	\$144.8800	\$300,023.1000	0
		Warrants	Warrants	Market making - Purchase	8,000	29 June 2015	\$144.8800	\$60,004.6200	0
		Warrants	Warrants	Market making - Purchase	40,000	29 June 2015	\$144.8800	\$300,023.1000	0
		Warrants	Warrants	Market making - Purchase	1,000	29 June 2015	\$144.8800	\$7,500.5800	0
		Warrants	Warrants	Market making - Purchase	1,000	16 December 2016	\$140.1000	\$17,101.3200	0
		Warrants	Warrants	Market making - Purchase	30,500	20 March 2015	\$148.9800	\$94,557.2800	0
		Warrants	Warrants	Market making - Purchase	1,000	29 June 2015	\$144.8800	\$7,500.5800	0
		Warrants	Warrants	Market making - Purchase	60,000	20 March 2015	\$148.9800	\$186,014.3200	0
		Warrants	Warrants	Market making - Purchase	30,000	20 March 2015	\$148.9800	\$94,507.2800	0

		Warrants	Warrants	Market making - Purchase	17,000	20 March 2015	\$148.9800	\$54,404.1900	0
		Warrants	Warrants	Market making - Purchase	100	20 March 2015	\$148.9800	\$310.0200	0
		Warrants	Warrants	Market making - Purchase	45,000	20 March 2015	\$148.9800	\$144,011.0900	0
		Warrants	Warrants	Market making - Purchase	2,000	16 December 2016	\$140.1000	\$33,802.6000	0
		Warrants	Warrants	Market making - Purchase	100	16 December 2016	\$140.1000	\$1,690.1300	0
		Warrants	Warrants	Market making - Purchase	15,000	29 June 2015	\$144.8800	\$115,508.8900	0
		Warrants	Warrants	Market making - Purchase	10,000	6 February 2015	\$165.0000	\$1,800.1400	0
		Warrants	Warrants	Market making - Purchase	10,000	6 February 2015	\$165.0000	\$1,800.1400	0
		Warrants	Warrants	Market making - Purchase	15,000	29 June 2015	\$144.8800	\$115,508.8900	0
		Warrants	Warrants	Market making - Purchase	1,500	20 March 2015	\$148.9800	\$5,100.3900	0
		Warrants	Warrants	Market making - Purchase	20,000	6 February 2015	\$165.0000	\$3,600.2800	0

		Warrants	Warrants	Market making - Sale	3,000	20 March 2015	\$148.9800	\$11,399.120 0	0
		Options	Exchange-tra ded stock or index options	Market making - Purchase	17,000	29 April 2015	\$152.5000	\$54,765.500 0	0
		Options	Exchange-tra ded stock or index options	Market making - Purchase	17,000	29 April 2015	\$152.5000	\$54,255.500 0	0
		Options	Exchange-tra ded stock or index options	Market making - Purchase	17,000	29 April 2015	\$152.5000	\$54,425.500 0	0
		Options	Exchange-tra ded stock or index options	Market making - Purchase	17,000	29 April 2015	\$145.0000	\$95,735.500 0	0
		Options	Exchange-tra ded stock or index options	Market making - Purchase	17,000	29 April 2015	\$152.5000	\$55,105.500 0	0
		Options	Exchange-tra ded stock or index options	Market making - Purchase	17,000	29 April 2015	\$150.0000	\$63,605.500 0	0
		Options	Exchange-tra ded stock or index options	Market making - Purchase	17,000	29 April 2015	\$147.5000	\$79,075.500 0	0

		Options	Exchange-traded stock or index options	Market making - Purchase	1,000	29 April 2015	\$152.5000	\$3,051.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	1,000	29 April 2015	\$150.0000	\$3,731.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	17,000	29 April 2015	\$145.0000	\$94,545.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	17,000	30 March 2015	\$150.0000	\$50,005.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	17,000	29 April 2015	\$152.5000	\$52,215.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	17,000	29 April 2015	\$150.0000	\$63,775.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	10,000	29 April 2015	\$150.0000	\$37,515.0000	0
		Options	Exchange-traded stock or index options	Market making - Sale	1,000	30 March 2015	\$155.0000	\$1,888.5000	0



		Options	Exchange-traded stock or index options	Market making - Sale	17,000	30 March 2015	\$155.0000	\$31,594.5000	0
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The Hongkong and Shanghai Banking Corporation Limited, Global Markets is a Class (2) associate connected with the Offeror.
Dealings were made for its own account.
The Hongkong and Shanghai Banking Corporation Limited, Global Markets is ultimately owned by HSBC Holdings plc.
The above options are exercisable any time until maturity date.