

11 July 2016

Possible general offer

Disclosure of dealings in the shares of Grand Concord International Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Ho Kin/ Zhongxing Limited	11 July 2016	Sale	40,000	\$1.4100	32,940,000	7.9961%
		Sale	40,000	\$1.4200	32,900,000	7.9864%
		Sale	40,000	\$1.4300	32,860,000	7.9767%
		Sale	40,000	\$1.4400	32,820,000	7.9670%
		Sale	40,000	\$1.4500	32,780,000	7.9573%
		Sale	40,000	\$1.4600	32,740,000	7.9476%
		Sale	40,000	\$1.4700	32,700,000	7.9379%
		Sale	40,000	\$1.4800	32,660,000	7.9281%
		Sale	40,000	\$1.4900	32,620,000	7.9184%
		Sale	40,000	\$1.5000	32,580,000	7.9087%



		Sale	40,000	\$1.5100	32,540,000	7.8990%
		Sale	40,000	\$1.5200	32,500,000	7.8893%
		Sale	40,000	\$1.5300	32,460,000	7.8796%
		Sale	240,000	\$1.5400	32,220,000	7.8214%
		Sale	440,000	\$1.5500	31,780,000	7.7146%
		Sale	440,000	\$1.5600	31,340,000	7.6078%
		Sale	440,000	\$1.5700	30,900,000	7.5010%
		Sale	440,000	\$1.5800	30,460,000	7.3941%
		Sale	440,000	\$1.5900	30,020,000	7.2873%
		Sale	440,000	\$1.6000	29,580,000	7.1805%
		Sale	292,000	\$1.6100	29,288,000	7.1096%

End

Note:

Ho Kin/ Zhongxing Limited is a Class (6) associate of the Offeree company by virtue of their aggregate holdings of ordinary shares in the Offeree company.

Dealings were made for their respective own accounts.

Zhongxing Limited is ultimately owned by Ho Kin.