

## Possible general offer

## Disclosure of dealings in the shares of Grand Concord International Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Ho Kin	15 July 2016	Purchase	80,000	\$1.4500	29,864,000	7.2495%
		Purchase	80,000	\$1.4400	29,944,000	7.2689%
		Purchase	80,000	\$1.4300	30,024,000	7.2883%
		Purchase	80,000	\$1.4200	30,104,000	7.3077%
		Purchase	80,000	\$1.4100	30,184,000	7.3272%
		Purchase	184,000	\$1.4000	30,368,000	7.3718%
		Purchase	80,000	\$1.3900	30,448,000	7.3912%
		Purchase	80,000	\$1.3800	30,528,000	7.4107%
		Purchase	80,000	\$1.3700	30,608,000	7.4301%
		Purchase	80,000	\$1.3600	30,688,000	7.4495%



Note:

Ho Kin is a Class (6) associate of the Offeree company by virtue of the aggregate holdings of ordinary shares in the Offeree company by him and Zhongxing Limited.

Dealings were made for his own account.

Zhongxing Limited is ultimately owned by Ho Kin.