

16 January 2015

Merger by Absorption
Disclosure of dealings in the shares of China CNR Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Pine River Capital Management L.P.	15 January 2015	Sale	88,000	\$11.0600	139,063,000	6.5175%
		Sale	7,500	\$11.0500	139,055,500	6.5171%
		Sale	291,500	\$11.0400	138,764,000	6.5035%
		Sale	109,500	\$11.0000	138,654,500	6.4983%
		Sale	2,839,500	\$10.9800	135,815,000	6.3652%
		Sale	3,500	\$10.9600	135,811,500	6.3651%
		Sale	13,500	\$10.9400	135,798,000	6.3644%
		Sale	20,500	\$10.9200	135,777,500	6.3635%
		Sale	13,500	\$10.9000	135,764,000	6.3629%

End



SECURITIES AND FUTURES COMMISSION
證券及期貨事務監察委員會

Public Disclosure Form

Note:

Pine River Capital Management L.P. is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.

Pine River Capital Management L.P. is ultimately owned by Pine River Capital Management LLC.