

Possible general offer

Disclosure of dealings in the shares of Grand Concord International Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase	Number of shares	Price per share	Resultant balance	Percentage of class
		/ Sale			(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
Ho Kin	19 July 2016	Sale	12,000	\$1.4800	30,640,000	7.4378%

End

Note:

Ho Kin is a Class (6) associate of the Offeree company by virtue of the aggregate holdings of ordinary shares in the Offeree company by him and Zhongxing Limited.

Dealings were made for his own account.

Zhongxing Limited is ultimately owned by Ho Kin.