



21 July 2016

Possible general offer

Disclosure of dealings in the shares of Grand Concord International Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Ho Kin	21 July 2016	Sale	40,000	\$1.4900	30,600,000	7.4281%

End

Note:

Ho Kin is a Class (6) associate of the Offeree company by virtue of the aggregate holdings of ordinary shares in the Offeree company by him and Zhongxing Limited.

Dealings were made for his own account.

Zhongxing Limited is ultimately owned by Ho Kin.