



12 August 2016

Possible Privatisation

Disclosure of dealings in the shares of Glorious Property Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase / Sale | Number of shares | Price per share | Resultant balance (including those of any person with whom there is an agreement or understanding) | Percentage of class (including those of any person with whom there is an agreement or understanding) |
|---|--------------|------------------------|-------------------------|------------------------|---|---|
| China Life Insurance (Overseas) Co. LTD | 14 July 2016 | Sale | 291,000 | \$0.7000 | 788,039,000 | 10.1126% |

End

Note:

China Life Insurance (Overseas) Co. LTD is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company. Dealings were made for its own account.

China Life Insurance (Overseas) Co. LTD is ultimately owned by Ministry of Finance of the People's Republic of China.

The disclosure form was received by the Executive on 12 August 2016.