

19 September 2016

Possible general offer

Disclosure of dealings in the shares of Grand Concord International Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase /	Number of shares	Price per share	Resultant balance	Percentage of class
		Sale			(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
Ho Kin / Zhongxing	19 September	Sale	192,000	\$1.6200	21,220,000	5.1511%
Limited	2016					

End

Note:

Ho Kin / Zhongxing Limited is a Class (6) associate of the Offeree company by virtue of their aggregate holdings of ordinary shares in the Offeree company. Dealings were made for their respective own account.

Zhongxing Limited is wholly owned by Ho Kin.