



20 September 2016

Possible general offer

Disclosure of dealings in the shares of Grand Concord International Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Ho Kin / Zhongxing Limited	20 September 2016	Sale	436,000	\$1.6000	20,784,000	5.0453%
		Sale	264,000	\$1.6100	20,520,000	4.9812%

End

Note:

Ho Kin / Zhongxing Limited is a Class (6) associate of the Offeree company by virtue of their aggregate holdings of ordinary shares in the Offeree company.

Dealings were made for their respective own accounts.

Zhongxing Limited is ultimately owned by Ho Kin.