

23 September 2016

Possible Privatisation

Disclosure of dealings in the shares of Glorious Property Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase	Number of shares	Price per share	Resultant balance	Percentage of class
		/ Sale			(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
China Life Insurance	23 September	Sale	25,000	\$1.0500	597,174,000	7.6633%
(Overseas) Co. LTD	2016	Sale	1,875,000	\$1.0600	595,299,000	7.6392%
		Sale	440,000	\$1.0700	594,859,000	7.6336%

End

Note:

China Life Insurance (Overseas) Co. LTD is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company. Dealings were made for its own account.

China Life Insurance (Overseas) Co. LTD is ultimately owned by Ministry of Finance of the People's Republic of China.